

PEAK GOLD MINES COMMUNITY CONSULTATIVE COMMITTEE

(INCORPORATING NEW COBAR COMPLEX PROJECT CCC)

MINUTES

The meeting was held on 10 November 2025 at the Aurelia Community Hub, 23 Marshall Street, Cobar.

Meeting commenced at 4pm.

Present at the Meeting:

Garry West (Independent Chair)

Julie Payne (Community Representative)

Suzie Wells (Community Representative)

Kay Stingemore (Community Representative)

Angus Wyllie (General Manager, Cobar Region)

Sara Waak (Peak Gold Mines, Environmental & Community Advisor)

Donna Newman (Peak Gold Mines, People & Culture Advisor)

The Chair welcomed everyone to the meeting and acknowledged the traditional custodians of the country on which the meeting is being held and also acknowledged Elders past, present and emerging and all First Nations persons present.

1. Apologies

Chris Bruce (Community Representative)

Scott Ginnivan (Aurelia Metals, HSEC Manager, Cobar Region) via VC

2. Pecuniary and other interests

Nil

3. Minutes of Last Meeting – Minutes of CCC meeting on 18 August 2025 were confirmed and arrangements are being made to have them uploaded to the company website.

4. Correspondence

NIL

5. Company Presentation

A presentation was provided detailing the environmental performance of the Peak Mine operations. (A copy to be placed on the company website).

Peak Performance – Quarter 3 2025

- Productivity improvements delivering results
- Development metres benefiting from efficiency program – Sept 25 Q 1,370 metres
- Peak mining unit costs 14% lower due to higher mined volume and reduced spend – Sept 25 Q \$121/t
- Excellent zinc and lead recoveries (85.5% & 88.4%)

Work, Health and Safety – Quarter 3 2025

Three recordable injuries at Peak this quarter. Back injury in July – driller fell off steps on Jumbo; foreign body in the eye in August requiring medical treatment; and, hand injury in September where an operator tripped over a split set and fell on hand requiring sutures.

Several safety initiatives are underway – glove trials for each department, real time monitoring for dust, behavioural safety programs and focus on increasing staff safety interactions in the workplace.

Sustainability – Quarter 3 2025

The Group Total Recordable Injury Frequency Rate (TRIFR) 12 month moving average remained steady and the Group Recordable Environmental Incident Frequency Rate (REIFR) 12 month moving average has remained steady.

Social Licence to Operate – Quarter 3 2025

Aurelia has donated in excess of \$27,200 towards community events held during Q3 FY 25 recognising the community is a critical stakeholder. Events attended include the Cobar Lady Golfers presentation, Cobar Junior Soccer Club presentations, St John's Bazaar Aurelia stall with kids activities, Golden Clay awards presentation, Running on Empty Festival and guest laundry room at the Macquarie Homestay.

Donations round held during Q1 & 2 FY2026 currently being finalised.

Q: Suzie Wells asked where the donations are recorded publicly? Sara advised they are advertised in the local media.

Environmental Incidents, Complaints & Initiatives – Q 3 2025

Seven blast complaints were received during the quarter. No exceedance of criteria.

Two safety complaints received by the regulator regarding the Peak entry intersection. Upgrade is now expected to occur in January 2026.

Environmental Monitoring

Depositional Dust Gauges results for FY 2025 reviewed. DM3 levels were higher than usual, most likely due to high wind conditions and insect matter present in the sample.

2 blasts exceeded 5mm/s during the quarter. Percentage of blasts exceeding 5mm/s during FY2025 is 1.06% which is below the 5% EPL limit.

A proposed blasting notification system is being prepared. It is suggested that:

- Anyone can add themselves to the notifications, and can opt-out at any time
- For Blasts which occur at the end of shift, approximately 6-6.30am and 6-6.30pm no SMS notification will be provided for the routine blasts.
- Mid shift blasts SMS notification issued prior to blast occurring within a one-hour window of proposed blast time.
- If blast is delayed, SMS update issued with new proposed blast time
- SMS sent following the blast to advise the blast has been fired, including the firing time.

Aboriginal Community Consultation

Under the New Cobar Complex consent condition B54 “The Applicant must prepare an Aboriginal Cultural heritage Management Plan for the development.

The Aboriginal Cultural Heritage Management Plan section 3.4:

- “At every second community consultative committee (CCC) meeting Aboriginal community consultation should be an agenda item if Aboriginal people are represented on the committee.”

Condition B57 “The Applicant must prepare a Historic Heritage Management Plan for the development, in respect of all non-Aboriginal cultural heritage items...”

The Historical Heritage Management Plan section 5.2.5:

- “At every second community consultative committee (CCC) meeting Aboriginal community consultation will be an agenda item.”

PGM are responsible for maintaining the consultation with stakeholders including the Great Cobar Heritage Centre.

Projects Update

Angus Wyllie presented an overview of the Great Cobar Development, including Chesney, New Cobar and Great Cobar (see presentation).

Major Peak projects include Tailings & Process Water Management upgrade, tertiary Ball Mill Installation, Crushing & Materials Handling Expansion and Electrical Infrastructure Upgrade.

- Design & Engineering is 90% complete
- Thickener construction complete and ready for shipping
- Earthworks commenced
- Construction contracts being developed, and
- Dargues equipment relocation in planning

Heavy Vehicle Access to Kidman Way and Peak

- Design & engineering is in final review by TfNSW
- Construction contracts are being developed, and
- Long lead items ordered

Historic Dewatering

- Capital approved
- Design & engineering being finalised
- Construction contracts being developed, and
- Long lead items ordered

Exploration Update

New high-grade discoveries at Nymagee

- Discovery of two new lenses and extension of Nymagee North
 - Lazer: approximately 200m east of Nymagee North
 - Metropolitan: between Nymagee Main and Nymagee North
- Highlights of recent drilling:
 - 7.0m (4.2m ETW) @ 2.2% Cu and 22g/t Ag
In NMD117 from 512.0m (Lazer lens)
 - 4.3m (2.4m ETW) @ 2.7% Cu, 1.8 g/t Au, 3.6% Zn, 1.7% Pb and 95g/t Ag
In NMD 114W1 from 567.1m (Nymagee North Lens)
 - 4.9m (3.2m ETW) @ 1.0% Cu and 7g/t Ag
In NMD 123 from 312.2m (Metropolitan Lens)
- Drilling ongoing and an additional Downhole Electromagnetic survey planned at Nymagee North in November 2025

Key Focus Areas

Developing copper growth options towards 40ktpa of Copper equivalent production in FY28

- Maintain disciplined capital allocation approach
- Ongoing improved productivity, maximise cash generation
- Safely ramping up Federation and extending mine life
- Delivery of Great Cobar project milestones
- Focus on pipeline of low-cost growth options, and
- Attracting and retaining the right people.

6. Matters which Community Representatives wish to raise with the mine operator.

Julie sought update on employee incentives. ACTION; Donna Newman tabled Aurelia Metals Benefits Brochure which is tailored to suits the needs and values of employees and reviewed regularly.

Carry over item for next meeting:

- Kay advised she had received an inquiry whether the effects of vibration from blasting would impact on asbestos in Cobar's water pipes. ACTION; Advice received that there is no impact.

Kay asked if PGM had problems with Feral cats. Advice received that a managed eradication program is employed as required.

Kay asked where finished product goes when leaving the site. Advises it is transported to Hermidale for rail transport to port.

Kay thanked Aurelia for the now completed upgrade to the Golden Walk and the Festival of the Miners Ghost which was well supported.

Kay indicated that Fort Bourke Hill required interpretative signage

Julie referred to support required for the Early Learning Centre. The company advised they are willing to help.

Julie asked if it was possible for the Mines Rescue team to conduct activities at Ward Oval.

7. Community Engagement Opportunities

NIL

8. General Business

Next Meeting

Meeting Closed at 5.05pm

Monday 16 February 2026 TBC