

# Peak/New Cobar CCC Presentation

10 November 2025

ASX Code: AMI



# Acknowledgement of Country

- Aurelia Metals Ltd respectfully acknowledges the Ngiyampaa Nation as the Traditional Custodians of this land – both past and present.
- We know this land has history, custodians and stories, spanning tens of thousands of years, that endure to this day.
- We pay our respects to Elders both past and present and we embrace their continued connections to this place.
- We commit to reconciling the past and working together in pursuit of knowledge and understanding as we seek to create a better future for all generations yet to come.



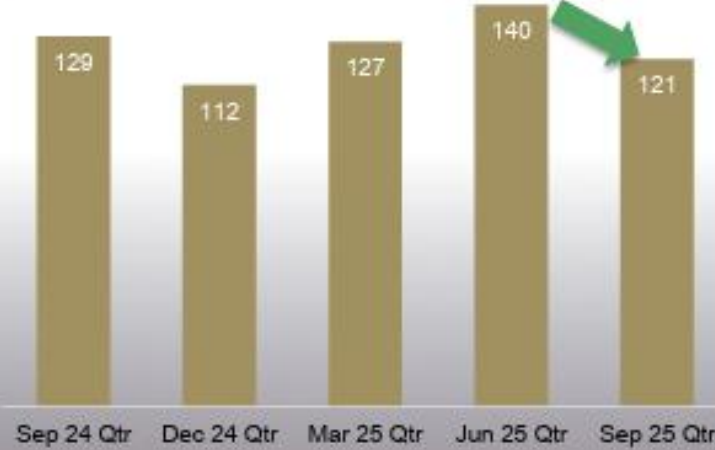
# PEAK

## Productivity improvements delivering results

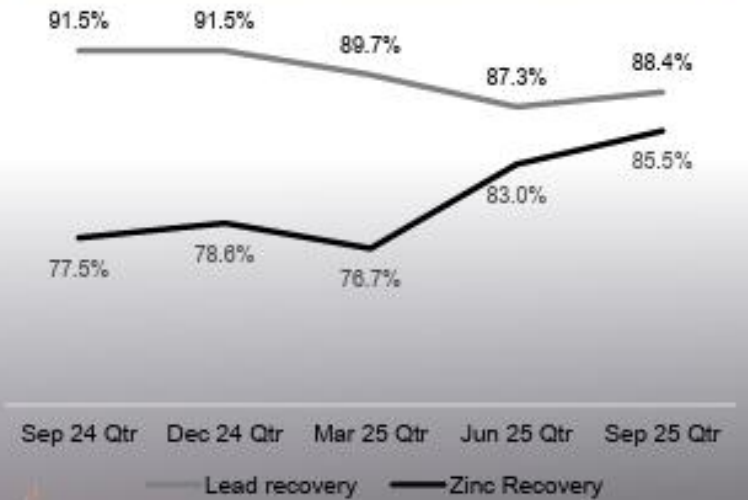
Development metres benefiting from efficiency program<sup>1</sup>



Peak mining unit costs (\$/t) 14% lower due to higher mined volume and reduced spend



Excellent zinc and lead recoveries



1. Peak development metres includes 448m relating to the Great Colour project

# Safety is at the core of our business

## Work, Health and Safety July - September 2025

Peak has had several recordable injuries this Quarter which is not how we intended to start the year:

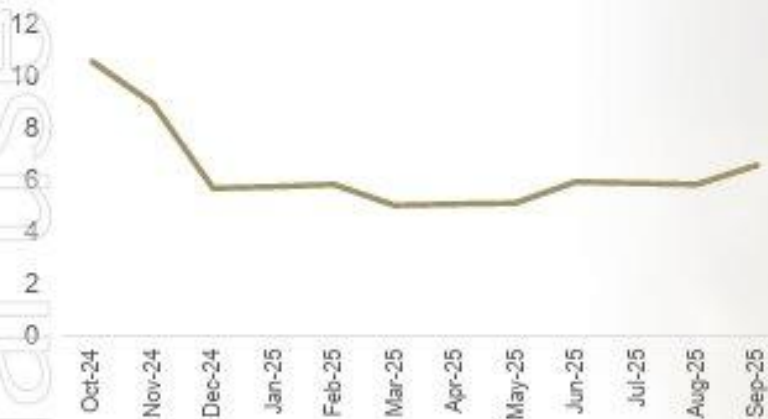
- Back injury in July – driller fell off steps on Jumbo
- Foreign body in the eye in August that required medical treatment
- Hand injury in September where an operator tripped over a split set and fell on hand requiring sutures

We have several safety initiatives underway – Glove trials for each department, real time monitoring for dust, behavioral safety programs and focus on increasing staff safety interactions in the workplace

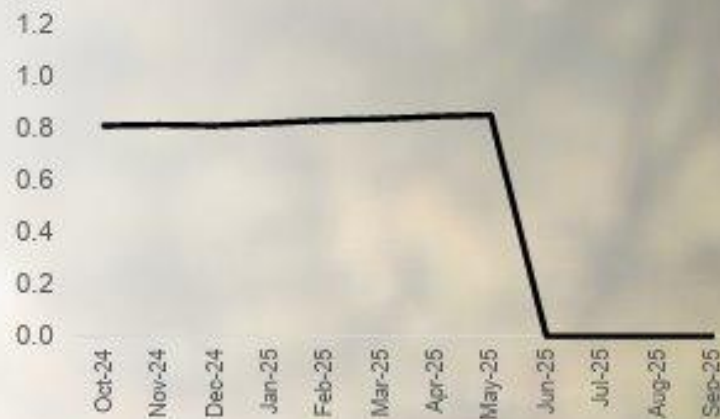
# SUSTAINABILITY

Safeguarding our social licence to operate

Group Total Recordable Injury Frequency Rate (TRIFR)  
12 month moving average



Group Recordable Environmental Incident Frequency Rate (REIFR)  
12 month moving average



# Environment & Community

July – September 2025

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# Social licence to operate

## Seeking to deliver mutual benefit July - September 2025

- Official opening of the Great Cobar mine
- Cobar Lady Golfers presentation (donated \$2,000)
- Cobar Junior Soccer Club presentations (donated \$2,200)
- St John's Bazaar Aurelia stall with kids activities
- Golden Clay awards presentation (donated \$3,000)
- Donations round for Q1+2 FY2026 conducted
- Running on Empty Festival held 19-22 September (donated \$10,000)
- Macquarie Homestay official opening (donated \$10,000 towards guest laundry room)



Photo The Great Cobar Mine historically between geoscientists © 1955. Photo courtesy of the Great Cobar Museum, Series 24 Collection.

*1st of July 2025 marks the recommencement of operations at the The Great Cobar Copper Mine.*

*Dating back to the first discovery of copper in 1870, the Great Cobar Copper Mine helped establish Cobar as a premier base and precious metals mining region.*

*With over 150 years' of mining history and 30 years' of continuous operation at Peak, Aurelia's highly prospective land package has a long future ahead.*



# Peak Mines

## Environmental Incidents, Complaints & Initiatives July - September 2025

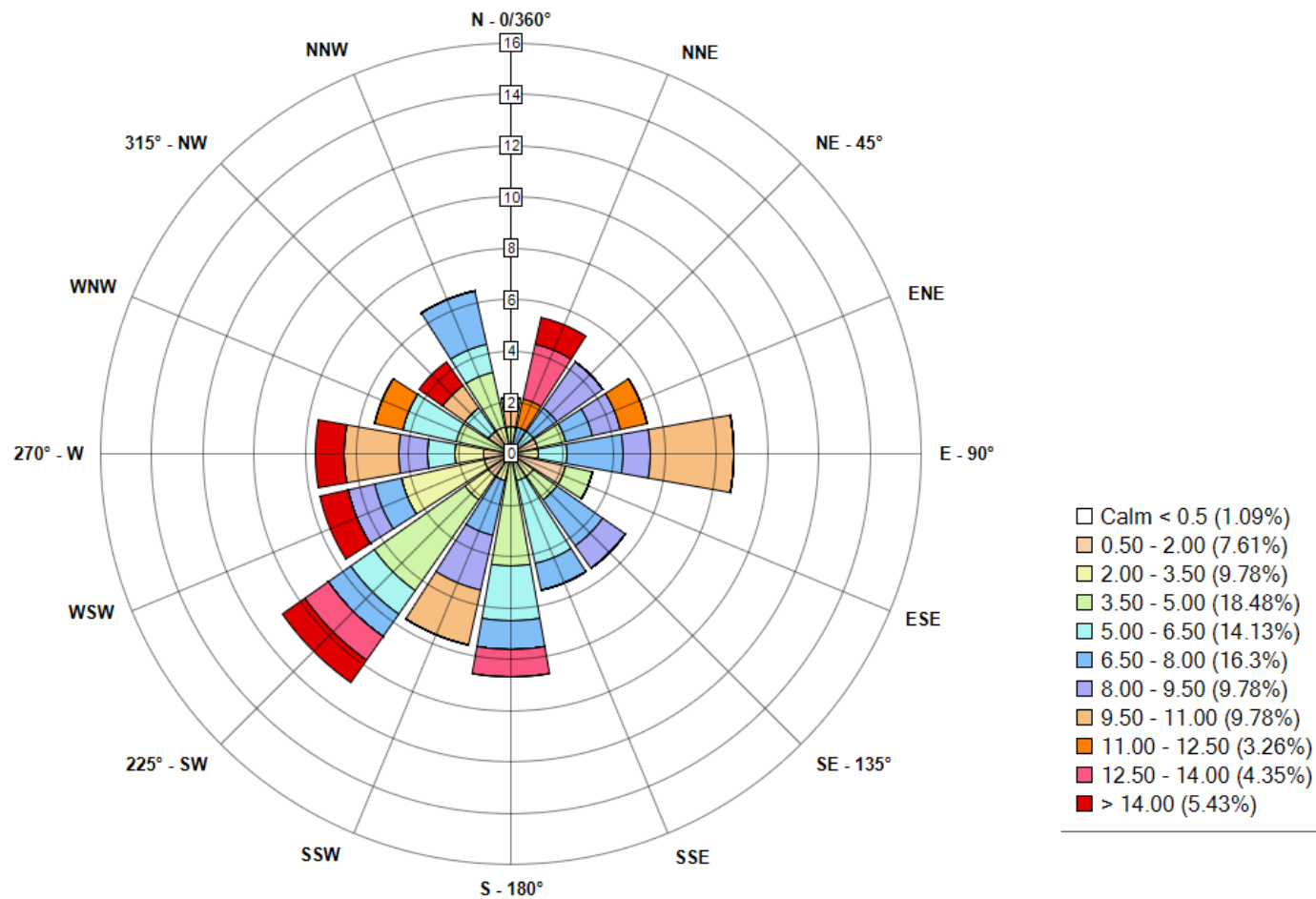
- 7 blast complaints received
- 2 safety complaints received by the regulator regarding the Peak entry intersection

# Wind Rose Report for: Peak Gold Cobar - Daily Summary

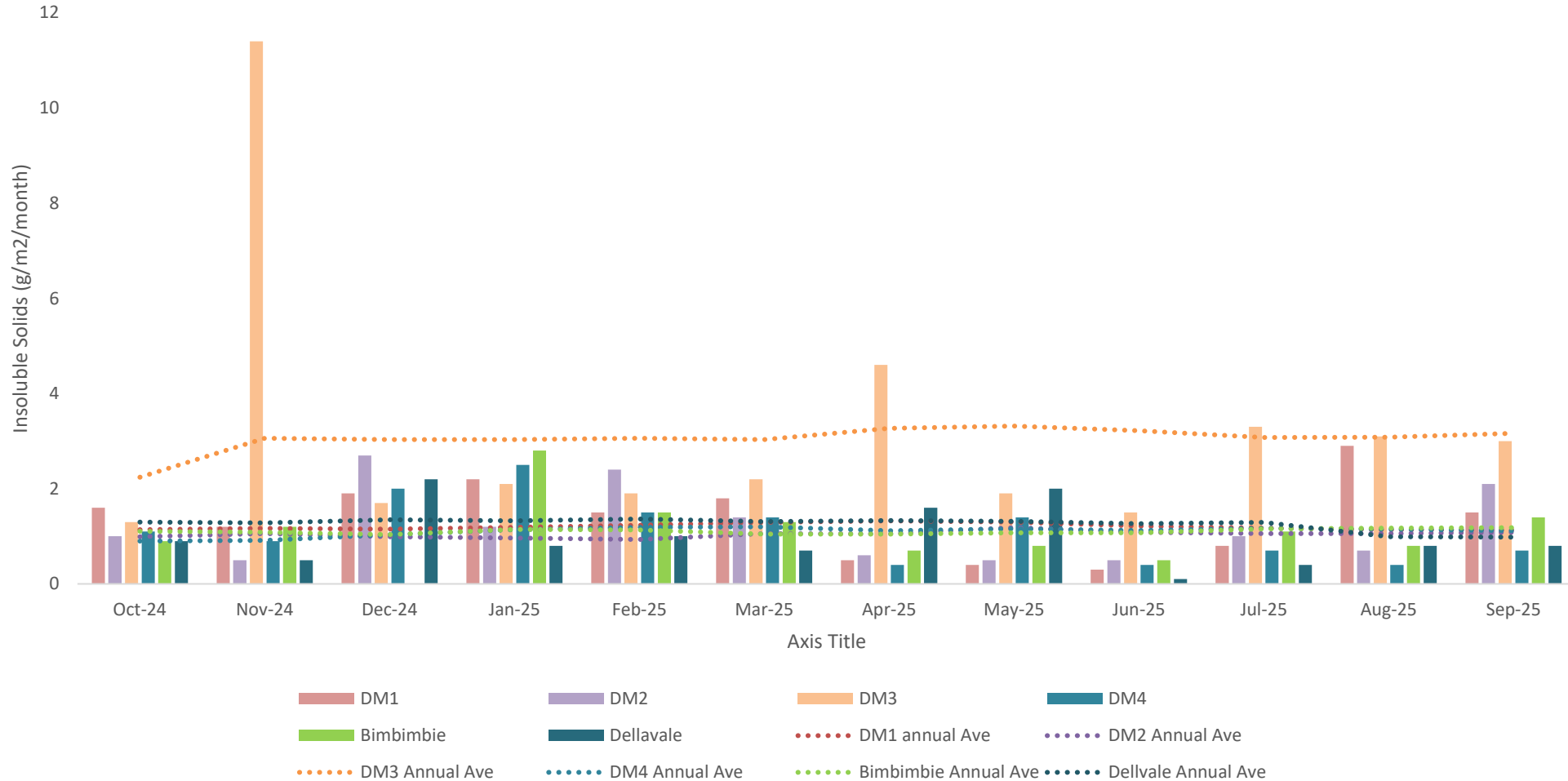
VWDIR Vector Wind Dir and VWSP Vector Wind Spd in km/h

Period: 2025-07-01 00:00 to 2025-09-30 23:59

Direction the Wind is Coming From



## Dust Deposition Gauges (EPL)

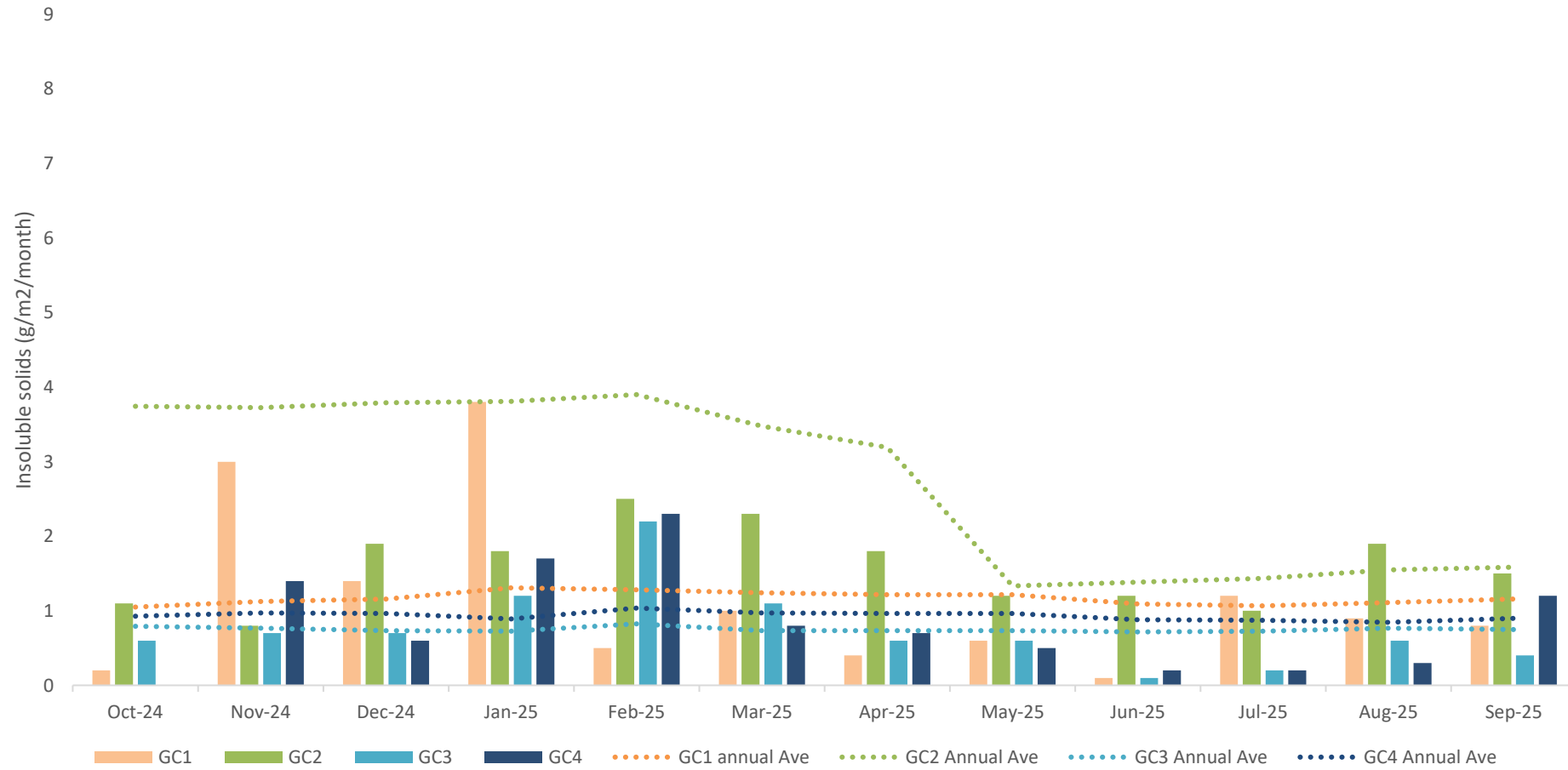


**Note:**

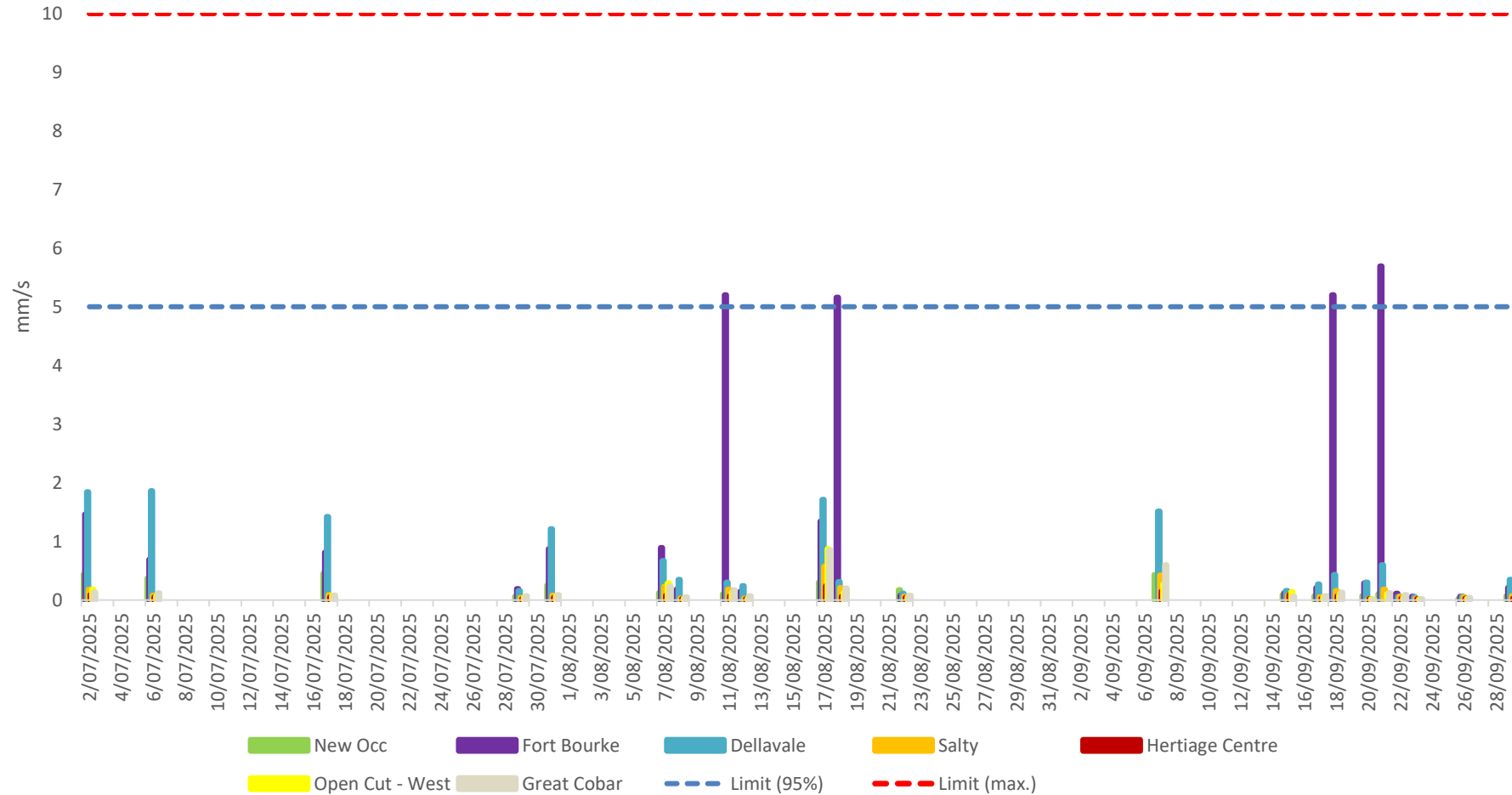
DM3 Nov 24 (that is depositional dust collected from 4.11-4.12.2025) levels were much higher than usual, most likely due to high wind conditions during the month and insect matter present in the sample.



# Dust Deposition Gauges



## July - September 2025 Blast Vibration



Percentage of Blasts exceeding 5mm/s during FY2026 is 1.06%, which is below the 5% EPL limit.



# SMS Blast Notification

## Proposed blasting notification system

### Subscription – Opt-in;

- Anyone can add themselves to the notifications; and can opt-out at any time

### Routine Blast Schedule

- Blasts occur at the end of shift; approximately 6-6:30 AM and 6-6:30 PM
- No SMS notification for routine blasts

### Mid shift blasts at other times

- SMS notification prior to blast occurring
- Include proposed blast time within a one-hour window
- If blast is delayed, SMS update with new proposed blast time
- SMS sent following the blast to advise the blast has been fired, including the firing time

# Aboriginal Community Consultation

## SSD 10419 New Cobar Complex Consent

B54. The Applicant must prepare an Aboriginal Cultural Heritage Management Plan for the development.

Aboriginal Cultural Heritage Management Plan section 3.4 Ongoing consultation

- At every second community consultative committee (CCC) meeting Aboriginal community consultation should be an agenda item if Aboriginal people are represented on the committee.

B57. The Applicant must prepare a Historic Heritage Management Plan for the development, in respect of all non-Aboriginal cultural heritage items...

Historical Heritage Management Plan section 5.2.5 Consultation with stakeholders

- At every second community consultative committee (CCC) meeting Aboriginal community consultation will be an agenda item.

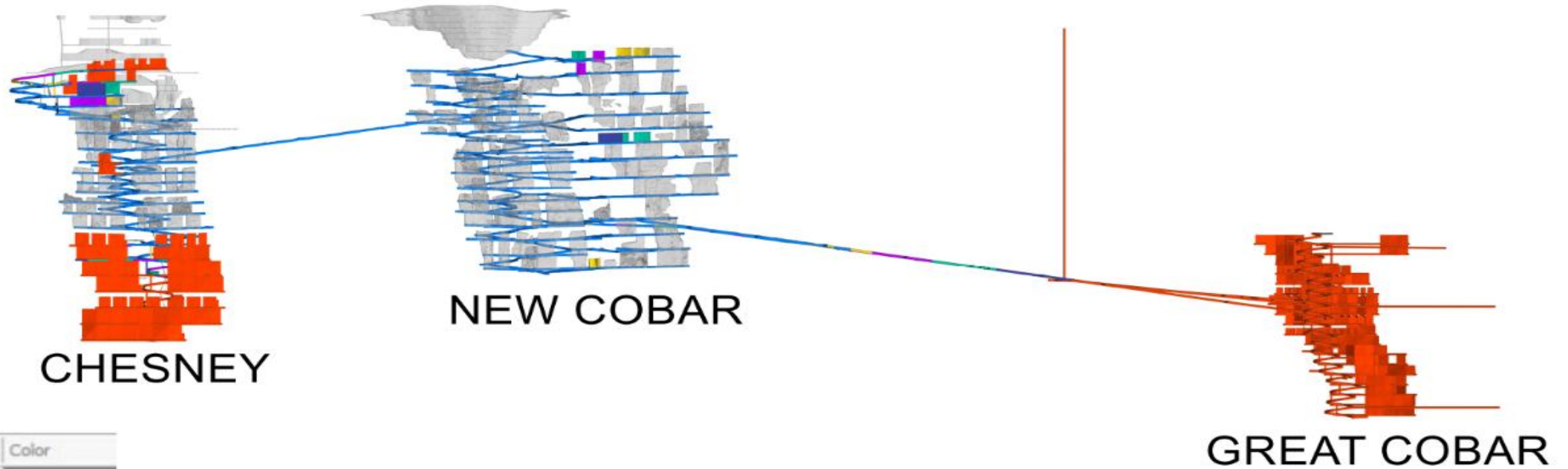
# Projects Update

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# Projects

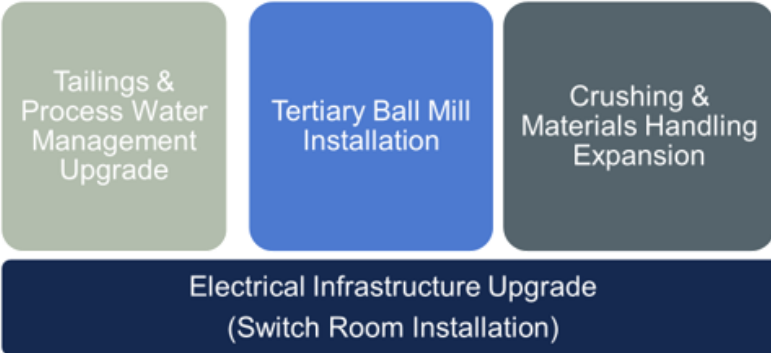
## Great Cobar Development



Date From	Color
Complete	Grey
Q1 - FY 26	Yellow
Q2 - FY 26	Purple
Q3 - FY 26	Teal
Q4 - FY 26	Dark Blue
FUTURE	Orange

214m development and against 180m plan for September,  
YTD 448m cumulative against a budget of 449m –  
Great Work to reduce the loss of July.

# Projects



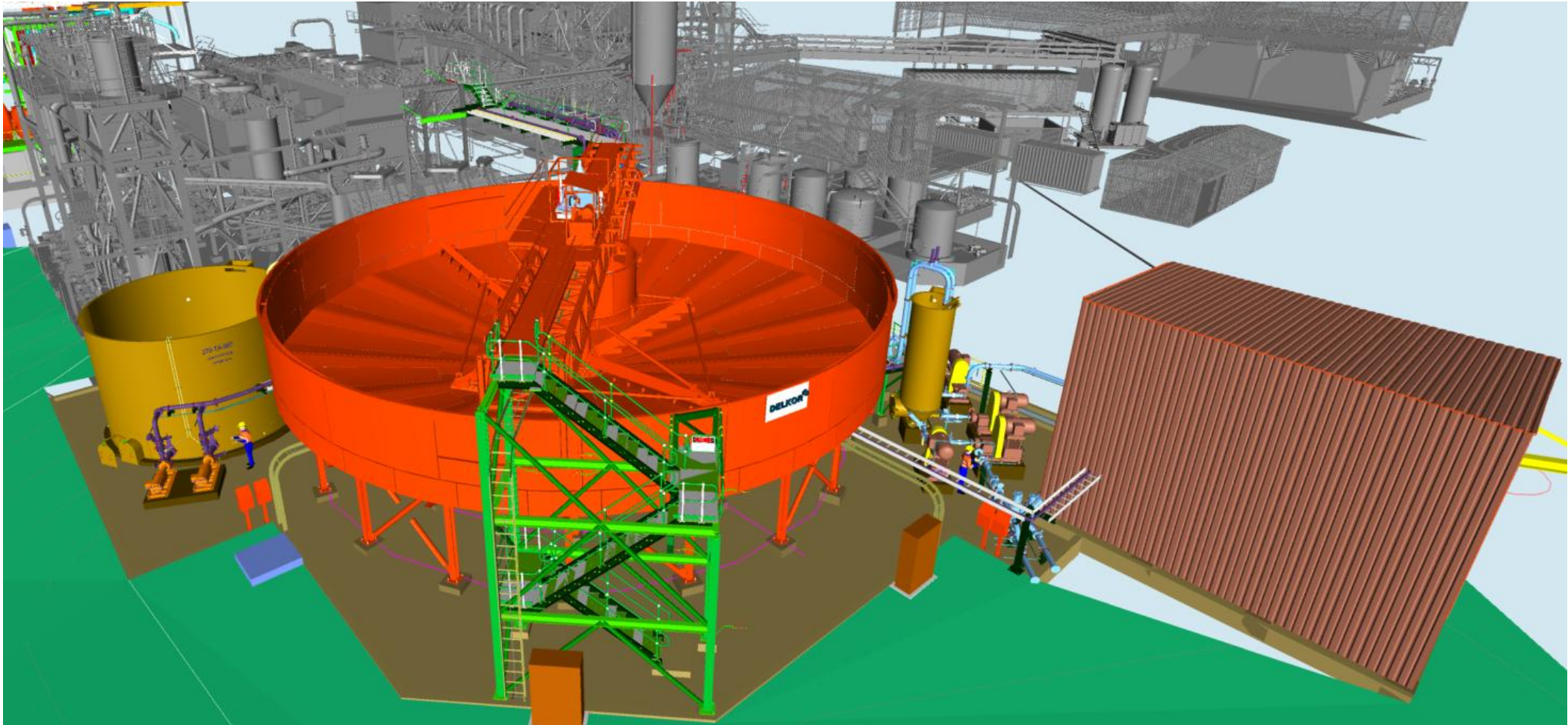
- Design & Engineering – 90% complete
- Thickener Construction complete and ready for shipping
- Earthworks commenced
- Construction contracts being developed
- Dargues equipment relocation in planning

## Optimisation –Tails Thickener



# Projects

## Optimisation –Tails Thickener



# Projects

Tailings &  
Process Water  
Management  
Upgrade

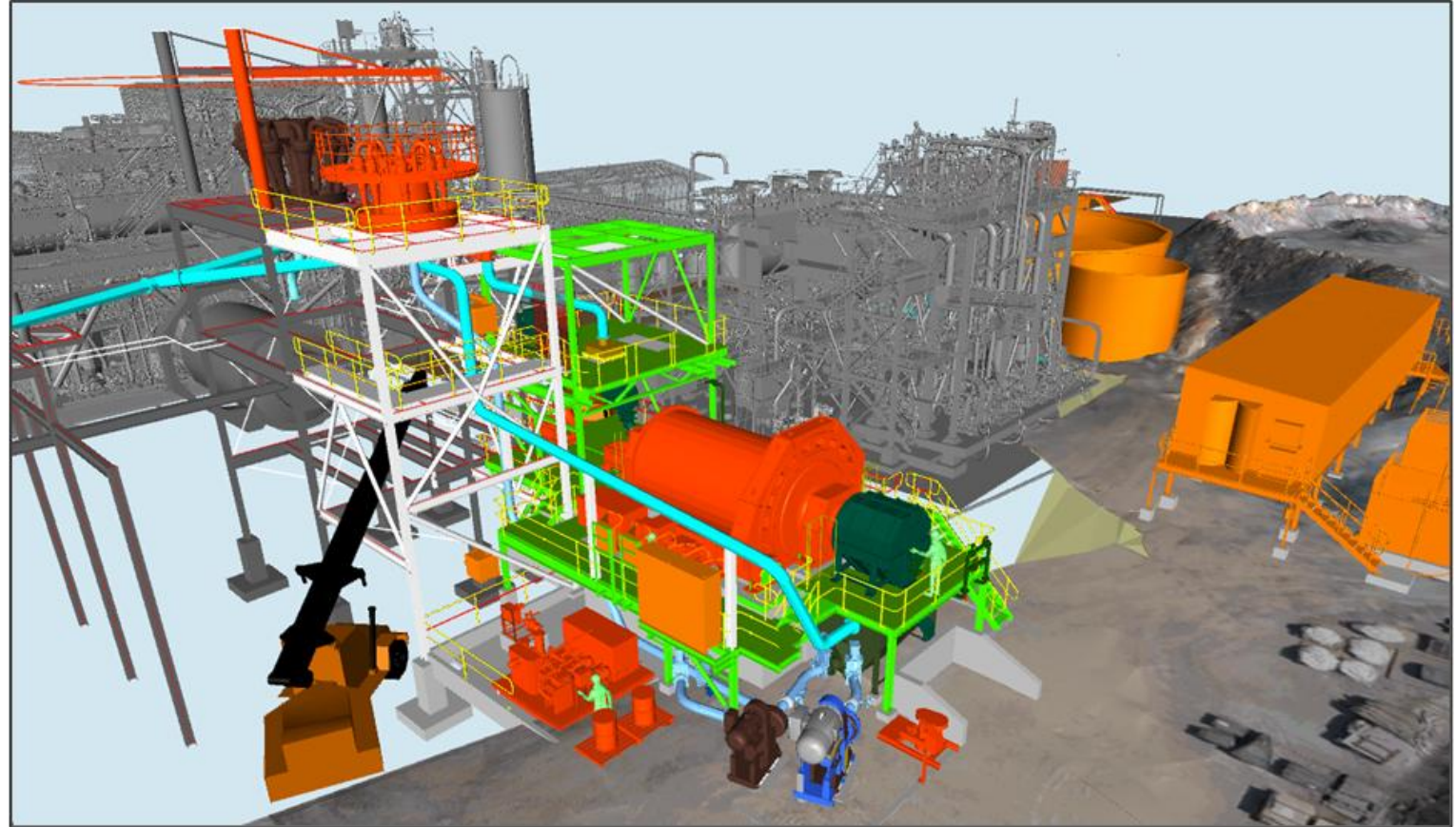
Tertiary Ball Mill  
Installation

Crushing &  
Materials Handling  
Expansion

Electrical Infrastructure Upgrade  
(Switch Room Installation)

- Design & Engineering – commenced
- Construction contracts being developed
- Dargues equipment relocation in planning

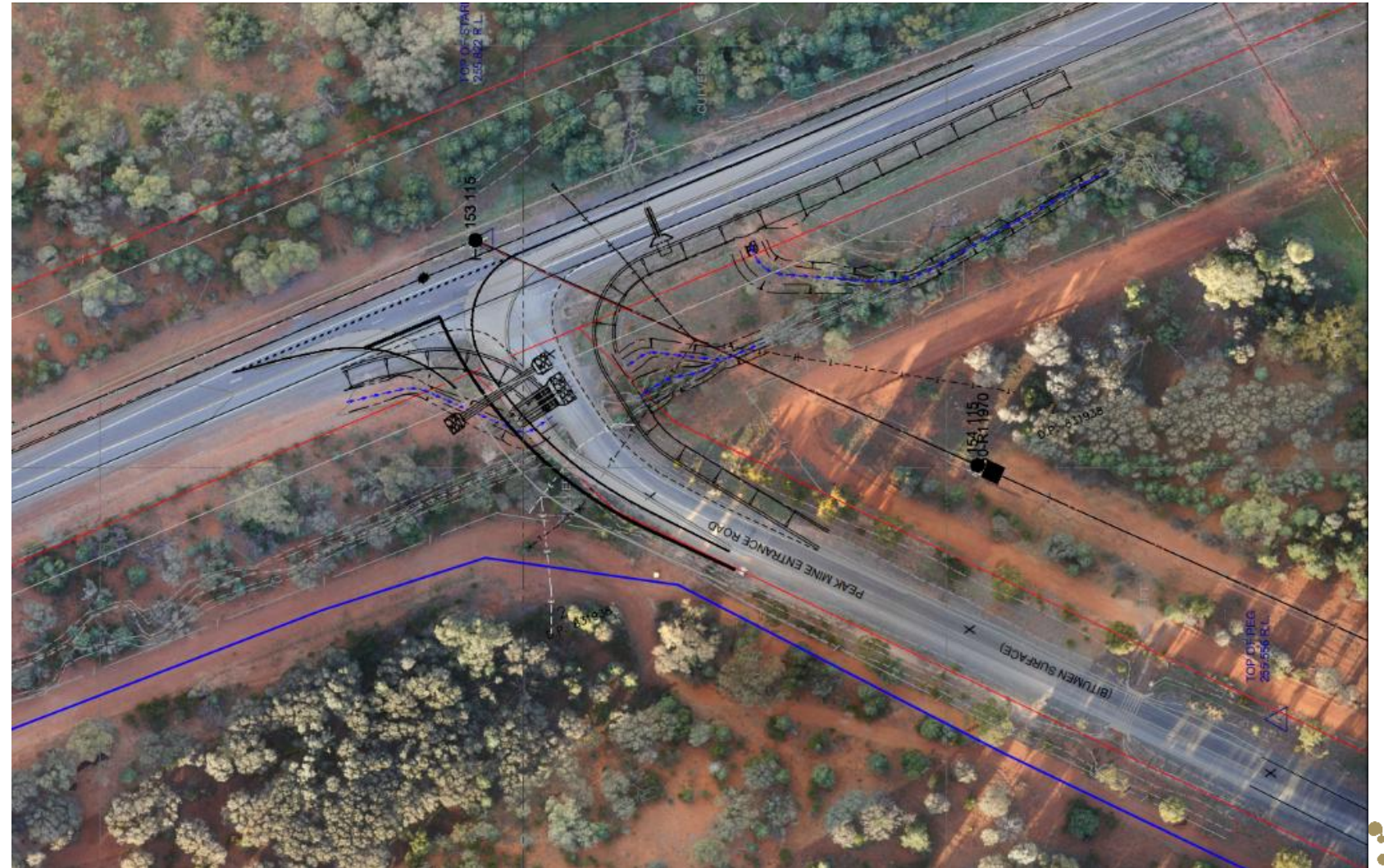
## Optimisation – Ball Mill



# Projects

## HV Access – Peak Way & Intersections

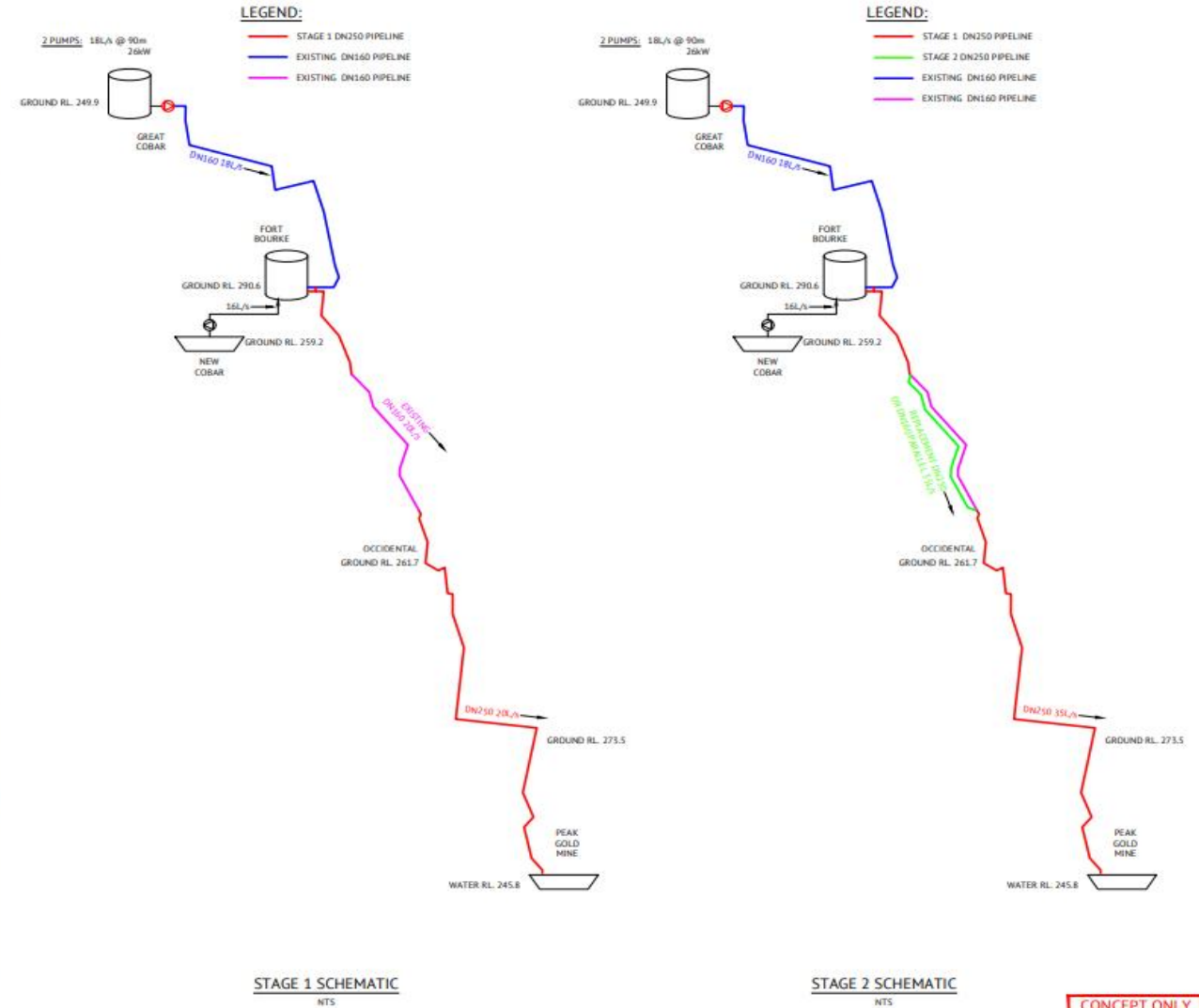
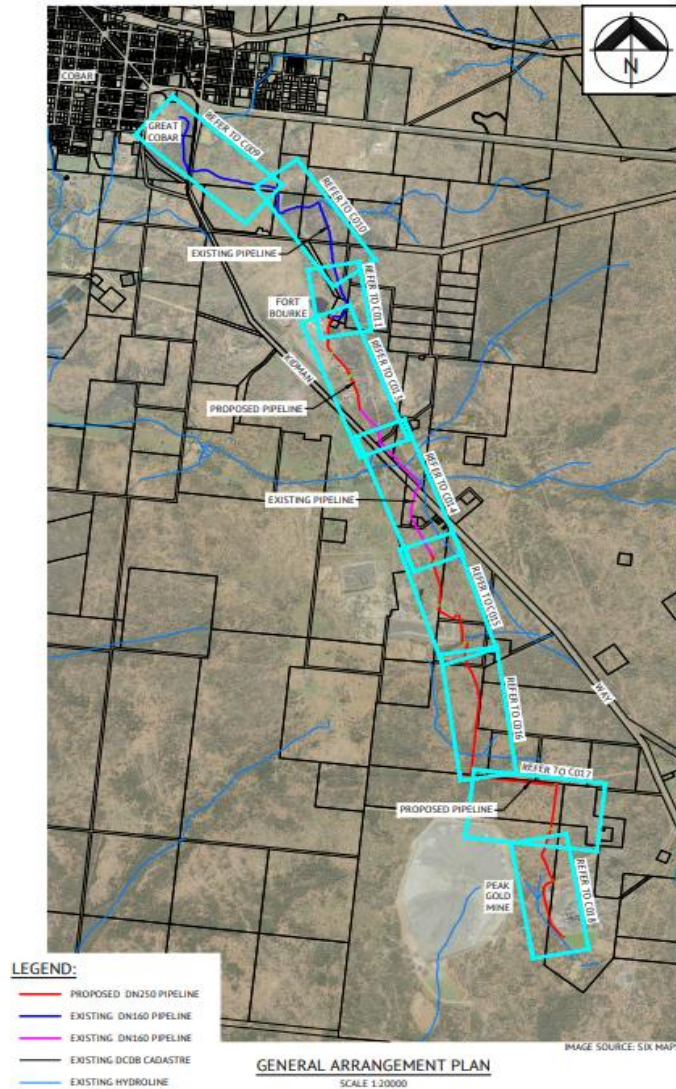
- Design & Engineering – final review by NSW roads
- Construction contracts being developed
- Long lead items ordered



# Projects

## Historic Dewatering

- Capital approved
- Design & Engineering – being finalised
- Construction contracts being developed
- Long lead items ordered

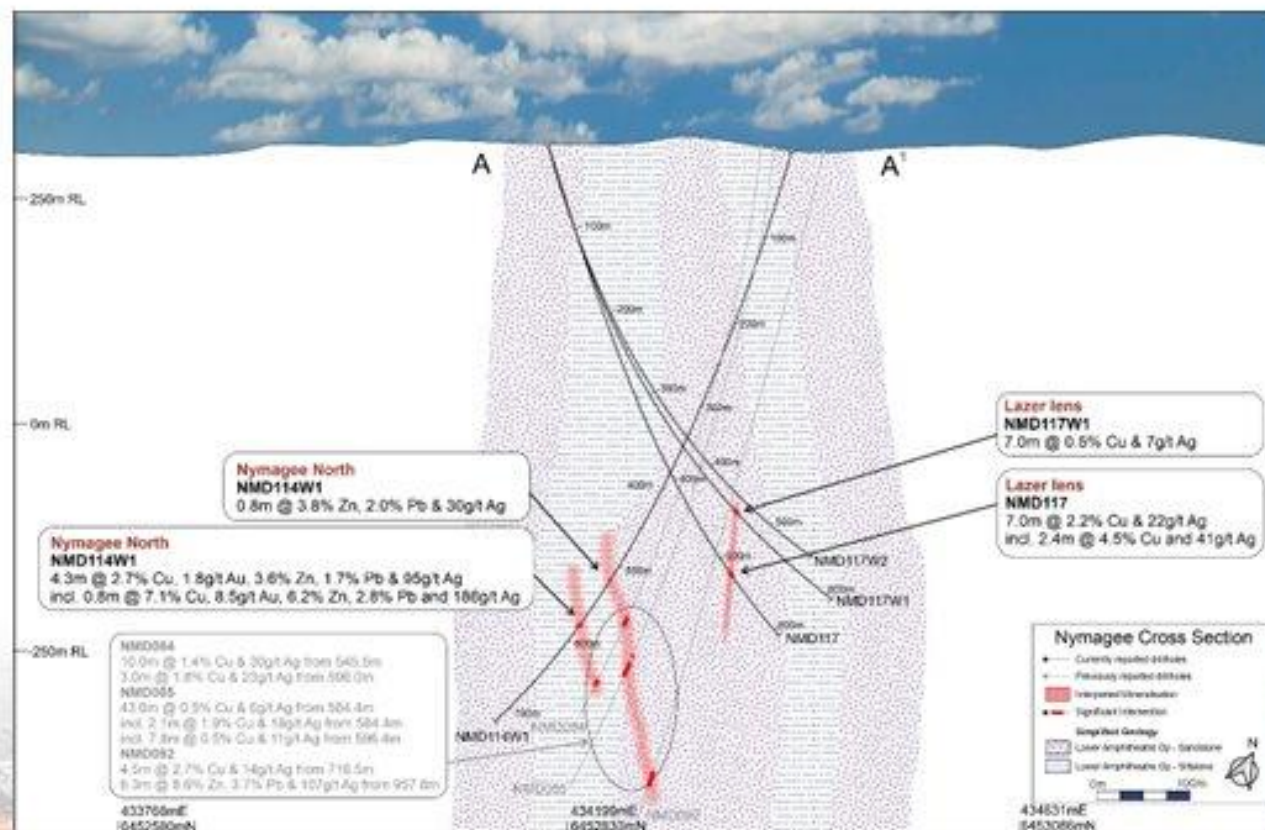


CONCEPT ONLY  
NOT FOR CONSTRUCTION

# EXPLORATION UPDATE

## New high-grade discoveries at Nymagee<sup>1</sup>

- Discovery of two new lenses and extension of Nymagee North
  - Lazer: approximately 200m east of Nymagee North
  - Metropolitan: between Nymagee Main and Nymagee North
- Highlights of recent drilling:
  - 7.0m (4.2m ETW) @ 2.2% Cu and 22g/t Ag** in NMD117 from 512.0m (Lazer lens)
  - 4.3m (2.4m ETW) @ 2.7% Cu, 1.8g/t Au, 3.6% Zn, 1.7% Pb and 95g/t Ag** in NMD114W1 from 567.1m (Nymagee North lens)
  - 4.9m (3.2m ETW) @ 1.0% Cu and 7g/t Ag** in NMD123 from 312.2m (Metropolitan lens)
- Drilling ongoing and an additional Downhole Electromagnetic survey planned at Nymagee North in November 2025



1. Refer to ASX Announcement dated 18 October 2025, 'Nymagee Exploration Update'.

# KEY FOCUS AREAS

Developing copper growth options towards 40ktpa<sup>1</sup> of Copper equivalent production in FY28



Maintain disciplined capital allocation approach

Ongoing improved productivity, maximise cash generation

Safely ramping up Federation and extending mine life

Delivery of Great Cobar project milestones

Focus on pipeline of low-cost growth options

Attracting and retaining the right people

1. Spot prices used to convert metal production to Copper equivalent as at 21 October 2025: Gold: US\$4,358/oz, Copper: US\$10,691/t, Silver: US\$52.34/oz, Zinc: US\$2,978/t, Lead: US\$1,988/t.