

PEAK GOLD MINES COMMUNITY CONSULTATIVE COMMITTEE
(INCORPORATING NEW COBAR COMPLEX PROJECT CCC)
MINUTES

The meeting was held on 18 August 2025 at the Aurelia Community Hub, 23 Marshall Street, Cobar.

Meeting commenced at 4pm.

Present at the Meeting:

Garry West (Independent Chair)

Julie Payne (Community Representative)

Chris Bruce (Community Representative)

Suzie Wells (Community Representative)

James Wellington (Projects Manager, Cobar region)

Laura Newton (Peak Gold Mines, Senior Environment & Community Advisor)

Sara Waak (Peak Gold Mines, Environmental & Community Advisor)

Mollie Barraclough (Peak Gold Mines, Environmental Technician)

The Chair welcomed everyone to the meeting and acknowledged the traditional custodians of the country on which the meeting is being held and also acknowledged Elders past, present and emerging and all First Nations persons present.

1. Apologies

Angus Wyllie (General Manager, Cobar Region)

Scott Ginnivan (Aurelia Metals, HSEC Manager, Cobar Region) via VC

Kay Stingemore (Community Representative)

2. Pecuniary and other interests

Nil

3. **Minutes of Last Meeting** – Minutes of CCC meeting on 26 May 2025 were confirmed and arrangements are being made to have them uploaded to the company website.

4. **Correspondence**

NIL

5. **Company Presentation**

A presentation was provided detailing the environmental performance of the Peak Mine operations. (A copy to be placed on the company website).

Peak Performance – Quarter 2 2025

- Ore mining sequence was in line with FY25 guidance
- Development rate of 1,041m was above 1,000m/qtr target
- Work is progressing well to reduce stope ore dilution
- Mining tonnages continue to be impacted by operator availability
- Productivity team was assembled to focus on unit costs for mining and equipment availability
- Plant recoveries continue to improve for Zinc

Work, Health and Safety – Quarter 2 2025

Two hand injuries at Peak requiring medical treatment was recorded.

Safety injury rates trended up in the quarter but have plateaued at 5.5 for the FY.

Peak ended the financial year lost time injury free and recording only 5 recordable injuries for the year.

Increased focus on dust monitoring and getting ready for a respiratory protection policy which is to be introduced in Q1 FY26.

Sustainability – Quarter 2 2025

The Group Total Recordable Injury Frequency Rate (TRIFR) 12 month moving average continues to decline and the Group Recordable Environmental Incident Frequency Rate (REOFR) 12 month moving average has remained steady and then reduced in final month.

Social Licence to Operate – Quarter 2 2025

Aurelia has donated in excess of \$117,000 community donations for Q3 & Q4 FY 25 recognising the community is a critical stakeholder.

Environmental Incidents, Complaints & Initiatives – Q 2 2025

One complaint was received during the quarter. It related to maintenance of the winder house.

Environmental Incident

NIL

Environmental Monitoring

Depositional Dust Gauges results for FY 2025 reviewed, one dust gauge (DM3) was higher than the Aurelia performance limit, however it remained within the rolling annual average compliance limit. As was previously noted, and the levels of insoluble solids in DM3 and Dellavale in July and August respectively were due to plant material. DM3 December 24 levels were higher than usual, most likely due to high wind conditions during the month and insect matter present in the sample.

1 blast exceeded the 5mm/s during the quarter. Percentage of blasts exceeding 5mm/s during FY2025 is 0.81% which is below the 5% EPL limit.

Projects Update

James Wellington presented an overview of a series of regional programs to continue to support organic growth in the Cobar Basin (see presentation).

Federation

Intersected high-grade Cu and Zn-Pb mineralisation and Downhole Electromagnetic (DHEM) survey provides targets for future drilling. Ongoing drilling success at Federation West justifies further work.

Key Focus Areas

Expanding margin, cash flow and developing copper growth options include:

- Disciplined capital allocation to retain strong cash balance quarter on quarter.
- Safely deliver improved productivity from operations to maximise cash from assets.
- Safely ramping up federation production
- Delivery of Great Cobar project milestones
- Focus on pipeline of low-cost growth options, and
- Attracting and retaining the right people.

6. Matters which Community Representatives wish to raise with the mine operator.

Great Cobar progress – July saw commencement of drilling 2 declines in parallel. Julie sought update on employee incentives. It agreed to provide detailing of the Employee Value Proposition at the next CCC meeting. **ACTION**
Housing sale progress. One house sold and only proceeding with one at a time.

Julie sought advice regarding the tenure of the area at Australia Tank. Concern regarding safety issues relating to bike riders. It was noted that it was Crown Land.

General discussion concerning lack of child care facilities in Cobar and the impact on employees

Carry over item for next meeting:

- Kay advised she had received an inquiry whether the effects of vibration from blasting would impact on asbestos in Cobar's water pipes. **ACTION**; Environment Team to investigate and advise.

7. Community Engagement Opportunities

NIL

8. General Business

It was noted Diana Barnes has resigned the position Peak Gold Mines Environment Superintendent was now redundant.

Next Meeting

Meeting Closed at 4.50pm

Monday 10 November 2025 TBC