

PEAK GOLD MINES COMMUNITY CONSULTATIVE COMMITTEE

(INCORPORATING NEW COBAR COMPLEX PROJECT CCC)

MINUTES

The meeting was held on 26 May 2025 at the Aurelia Community Hub, 23 Marshall Street, Cobar.

Meeting commenced at 4pm.

Present at the Meeting:

Garry West (Independent Chair)

Julie Payne (Community Representative)

Chris Bruce (Community Representative)

Kay Stingemore (Community Representative)

Laura Newton (Peak Gold Mines, Senior Environment & Community Advisor) via VC

Sara Waak (Peak Gold Mines, Environmental & Community Advisor)

Angus Wyllie (General Manager, Cobar Region)

Scott Ginnivan (Aurelia Metals, HSEC Manager, Cobar Region) via VC

The Chair welcomed everyone to the meeting and acknowledged the traditional custodians of the country on which the meeting is being held and also acknowledged Elders past, present and emerging and all First Nations persons present.

1. Apologies

Diana Barnes (Peak Gold Mines, Environment Superintendent)

Suzie Wells (Community Representative)

2. Pecuniary and other interests

Nil

3. Minutes of Last Meeting – Minutes of CCC meeting on 17 February 2025 were confirmed and arrangements are being made to have them uploaded to the company website.

4. Correspondence

NIL

5. Company Presentation

A presentation was provided detailing the environmental performance of the Peak Mine operations. (A copy to be placed on the company website).

Peak Performance – December Quarter 2024

- Development rate step change in progress targeting further increase above 1,000m/qtr
- Mining unit costs were higher due to lower volume, operator availability and energy costs under new contract.
- Second Federation ore processing campaign has completed with excellent recoveries
- March quarter AISC of \$1,353/oz generating a margin of 66%

Work, Health and Safety – October – March 2025

A hand injury at Peak requiring medical treatment was recorded.

Safety injury rates trended up in the quarter but have plateaued at 5.5 from 10 in the previous year.

Document control project started to align the document management systems at sites.

Commenced trialling personal real time dust monitoring equipment as part of a larger scale project

Purchased two enclosed cabin drills to enable retirement of open can machine to reduce dust exposure

Continuing with procedural reviews of health plans, airborne contaminants and PPE completed.

Emergency response team training has been well received with internal and external; training being completed.

Sustainability – January – March 2025

The Group Total Recordable Injury Frequency Rate (TRIFR) 12 month moving average continues to decline and the Group Recordable Environmental Incident Frequency Rate (REOFR) 12 month moving average has remained steady since July 2024.

Social Licence to Operate – January – March 2025

Aurelia has donated in excess of \$70,000 community donations for the quarter were reported to numerous local organisations including Cobar Show, Canbelego RSF, Cobar Arts Council, Copper City Men's Shed, Cobar Clay Target Club, Cobar High School, Outback Science Challenge, Western Landcare, Wings for Kids, Junior Rugby Club, Cobar Miners Race Club and the Cobar Roosters.

Environmental Incidents, Complaints & Initiatives – January – March 2025

There were no complaints received during the quarter.

Environmental Incident

NIL

Environmental Monitoring

Depositional Dust Gauges results for December 2024 reviewed, one dust gauge (DM3) was higher than the Aurelia performance limit, however it remained within the rolling annual average compliance limit. As was previously noted, and the levels of insoluble solids in July DM3 and August Dellavale in July and August were due to plant material. DM3 December 24 levels were higher than usual, most likely due to high wind conditions during the month.

1 blasts exceeded the 5mm/s (95% Limit) during the quarter. Percentage of blasts exceeding 5mm/s so far FY2025 is 0.91% which is below the 5% EPL limit.

Projects Update

Angus presented an overview of a series of projects to deliver a simplified base metals operation in the Cobar Basin (see presentation), including Federation, water management upgrade, Peak plant optimisation, the Great Cobar Project and Great Cobar exploration.

6. Matters which Community Representatives wish to raise with the mine operator.

Kay advised she had received an inquiry whether the effects of vibration from blasting would impact on asbestos in Cobar's water pipes. ACTION; Environment Team to investigate and advise.

Chris asked if it would be possible to alert visitors to blast times. Laura indicated that could be done on the screen at the HUB.

7. Community Engagement Opportunities

NIL

8. General Business

NIL

Next Meeting

Meeting Closed at 4.45pm

Monday 18 August 2025 TBC