

PEAK GOLD MINES COMMUNITY CONSULTATIVE COMMITTEE

(INCORPORATING NEW COBAR COMPLEX PROJECT CCC)

MINUTES

The meeting was held on 17 February 2025 at the Aurelia Community Hub, 23 Marshall Street, Cobar.

Meeting commenced at 4pm.

Present at the Meeting:

Garry West (Independent Chair)

Julie Payne (Community Representative)

Cr Chris Deighton (Cobar Shire Council representative)

Diana Barnes (Peak Gold Mines, Environment Superintendent) by VC

Laura Newton (Peak Gold Mines, Environment & Community Advisor)

Sara Waak (Peak Gold Mines, Graduate Environmental Officer)

Angus Wyllie (General Manager, Cobar Region)

The Chair welcomed everyone to the meeting and acknowledged the traditional custodians of the country on which the meeting is being held and also acknowledged Elders past, present and emerging and all First Nations persons present.

1. Apologies

Scott Ginnivan (Aurelia Metals, HSEC Manager, Cobar Region)

Chris Bruce (Community Representative)

Kay Stingemore (Community Representative)

Suzie Wells (Community Representative)

2. Pecuniary and other interests

Nil

3. **Minutes of Last Meeting** – Minutes of CCC meeting on 10 December 2024 were confirmed and arrangements are being made to have them uploaded to the company website.

4. **Correspondence**

NIL

5. **Company Presentation**

A presentation was provided detailing the environmental performance of the Peak Mine operations. (A copy be placed on the company website).

Peak Performance – December Quarter 2024

- Development rate step change in progress
- Targeting further increase above 1,000m/qtr with Dec at 915m
- Mining unit costs trending lower. \$112/t Dec qtr down from \$129/t in previous quarter
- First Federation ore processed in November & December
- Process plant delivering excellent recoveries
- AISC of \$1,793/oz generating a significant margin

Work, Health and Safety – October - December 2024

Continue to focus on improving safety efforts with the engagement of a Cobar Region HSEC Manager, Scott Ginnivin, who started in June 2024 and now followed up with the recruitment of a Senior WHS Advisor.

No recordable incidents which is a great result.

A Risk Management Plan for the ore haulage activities from Federation to Peak has been completed.

A purpose-built Emergency response trailer was delivered to Federation.

A review of the Risk Register and broadbrush risk assessments has been undertaken together with a review of the site principal hazards.

Reviewed procedures for isolation, heat management and hazardous substances.

In the process of reviewing operational requirements to meet new legislative requirements regarding Respirable crystalline silica (RCS).

Sustainability – October – December 2024

The Group Total Recordable Injury Frequency Rate (TRIFR) 12 month moving average continues to decline and the Group Recordable Environmental Incident Frequency Rate (REOFR) 12 month moving average has remained steady since July 2024.

Social Licence to Operate – October - December 2024

Aurelia has donated \$65,000 over 3 years to fund BATYR mental health programs in conjunction with Cobar High School.

In addition, Community donations for the quarter were reported to numerous local organisations totalling \$37,330 including the Buckwaroon Landcare, Copper City Men's Shed, Cobar Bowling and Golf Club, Cobar Business Association, Cobar Swimming Club, Castlereagh Cougars Womens' Rugby League, Lady Golfers and Cobar Little Athletics.

Environmental Incidents, Complaints & Initiatives – October - December 2024

There was one complaint received during the quarter regarding a blast vibration. It was confirmed to be within compliance.

Environmental Incident

NIL

Environmental Monitoring

1 blasts exceeded the 5mm/s (95% Limit) during the quarter. Percentage of blasts exceeding 5mm/s so far FY2025 is 0.99% which is below the 5% EPL limit.

Depositional Dust Gauges results for December 2024 reviewed, one dust gauge (DM3) was higher than the Aurelia performance limit, however it remained within the rolling annual average compliance limit. As was previously noted, and the levels of insoluble solids in July DM3 and August Dellavale were due to plant material. DM3 December 24 levels were higher than usual and actions to rectify potential influences are ongoing, noting that dust gauges are not real time monitors and give monitoring feedback on one month at a time.

Federation Project Update

Mining officially commenced on 15 November 2024 and ore transport between Federation and Peak commenced on 20 November 2024 with delivering continuing through to end December 2024. 2025 deliveries planned to re-commence on 25 February 2025.

Ramp up to commercial production is underway.

Great Cobar Study

Study work is progressing with the final investment decision due in the first half of 2025.

Peak Plant Expansion

Permitting for throughput expansion is progressing well and the final investment decision due in the first half of 2025.

6. Matters which Community Representatives wish to raise with the mine operator.

Julie asked if the proposed tariffs by the US will have an impact. No direct impact expected.

Julie requested the location of site dust monitoring be included with the minutes.

Julie requested advice when the Peak Way entrance is to be upgraded. Diana advised it is expected to be done in May at this time.

Julie asked if any of the houses earmarked for sale had been sold. Angus advised one has been sold.

Julie asked for an update on the Towser huts.

Diana advised Aurelia are working with Cobar Council to identify opportunities for beautification and interest at Fort Bourke, including Towser's Hut project. It is expected to be a long term project.

7. Community Engagement Opportunities

NIL

8. General Business

NIL

Next Meeting

Meeting Closed at 4.50pm

Monday 26 May 2025 TBC

