

HERA MONTHLY ENVIRONMENTAL
MONITORING SUMMARY DECEMBER 2024



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|--------------|---------------|
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1. Intent

This monthly environmental monitoring report is a requirement under section 66(6) of the NSW Protection of the Environment Operations Act 1997 (POEO Act), in which holders of an environment protection licence make their pollution monitoring data publicly available. This report is intended to keep the community, stakeholders, and regulators informed of the Hera-Federation mine's environmental performance and to maintain a transparent and accountable reporting system.

2. Scope

This report covers all of Hera-Federation's environmental monitoring conditions for December 2024. These conditions, where applicable, are measured against Hera-Federation's Environmental Protection Licence (EPL), development consent conditions and Australian Standards to determine Hera-Federation's compliance.

These conditions include;

- Weather Conditions
- Surface Water Monitoring results
- Ground Water Monitoring results
- Noise Monitoring results
- Blasting monitoring results
- Air Quality Monitoring results
- Gold Room Stack Monitoring
- Ore transport
- Concentrate Transport
- Complaints

3. Definitions

| Term | Definition |
|---------------------------------|--|
| mm/s | The peak of the vibration in millimeters per second |
| Insoluble Solids | The insoluble portion of the dust deposited in dust deposition gauge |
| Total Lead | Including dissolved lead in the liquid portion and the lead particulates in the filter paper following laboratory analysis |
| g/m ² /month | Grams per square meter per month |
| dB (L) | Decibel (linear maximum) |
| dB LA _{eq} (15 minute) | Decibel (linear weighted average over 15 minutes) |
| CN Free | Free Cyanide (Hydrogen Cyanide and Cyanide ions in solution) |
| CN WAD | Weak Acid Dissociable Cyanide (includes Cyanide species liberated at moderate pH of 4.5) |
| TSS | Total Suspended Solids |

4. Maps

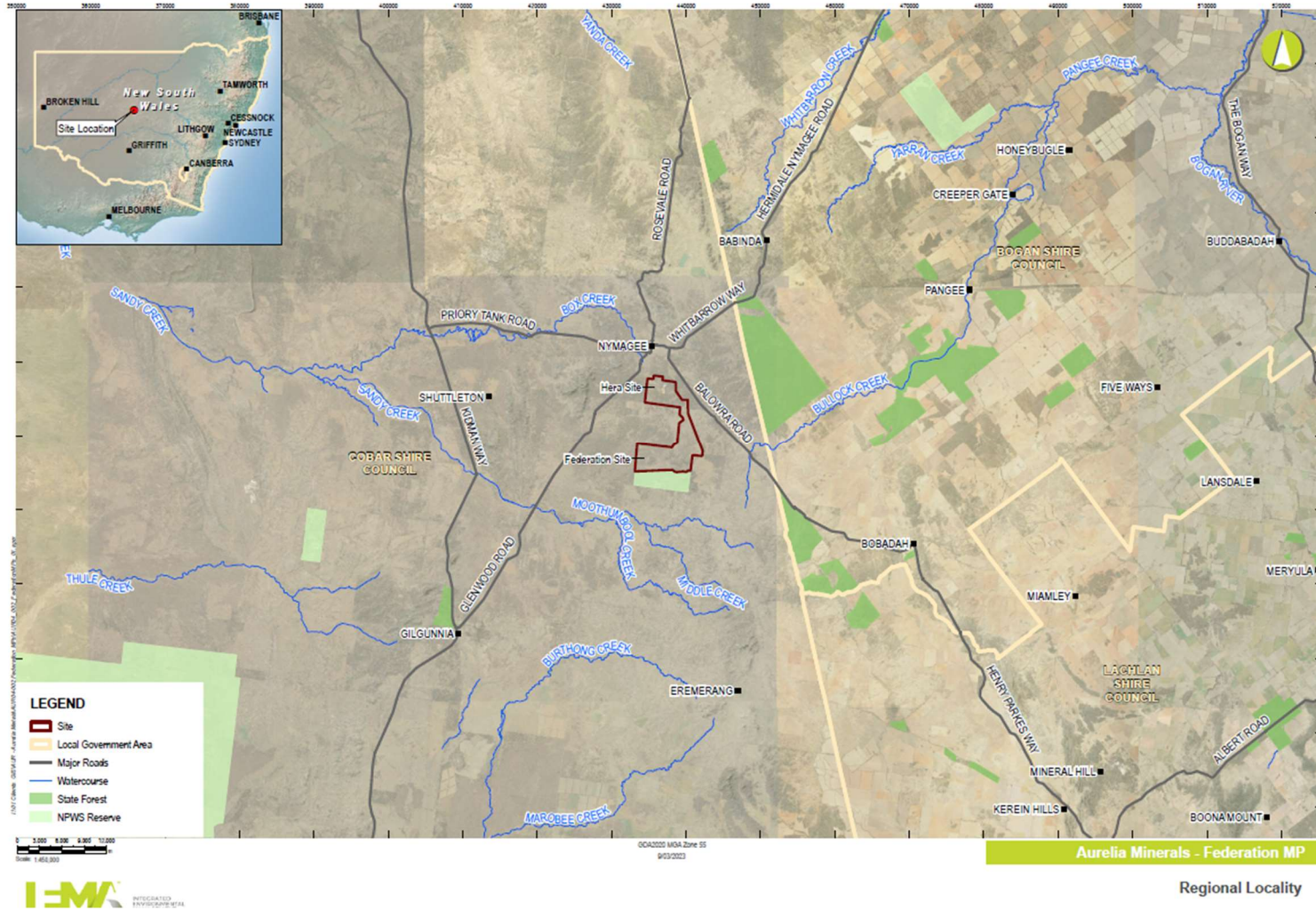


Figure 1 - Hera-Federation regional locality



Hera Mine - EPL Groundwater Monitoring

Figure 4 – Hera Groundwater Monitoring Locations



Federation Mine - EPL Groundwater Monitoring

Figure 5 – Federation Groundwater Monitoring Locations



Figure 6 – Federation Groundwater Monitoring bores

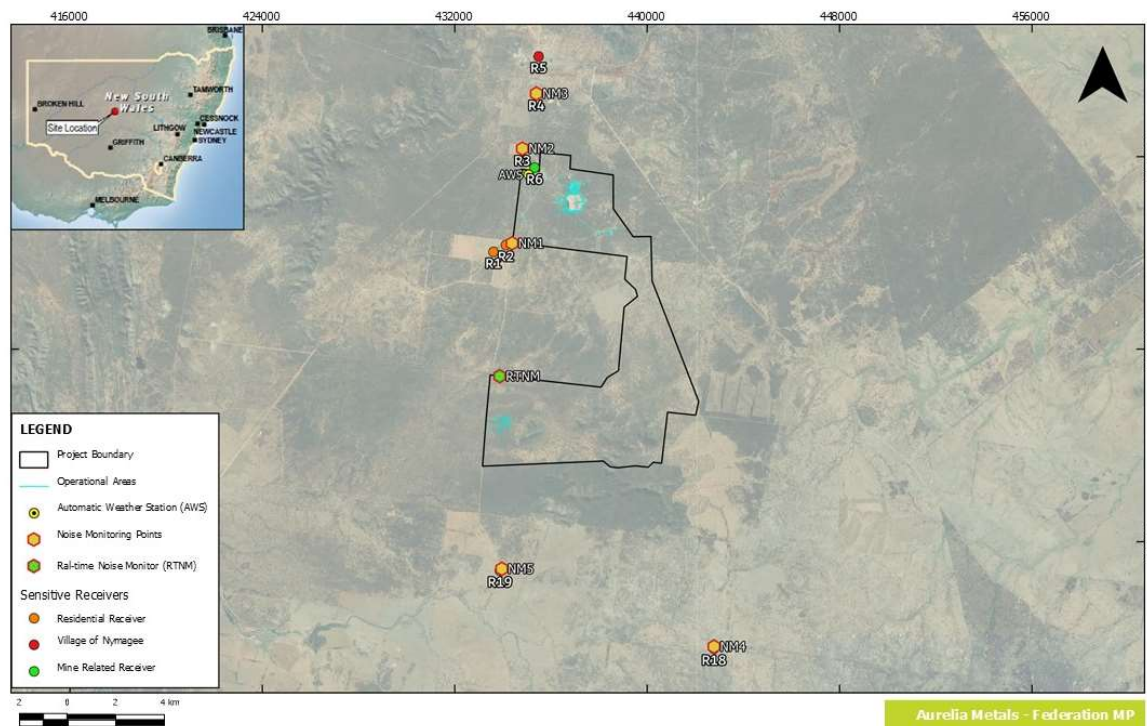


Figure 7 – Hera-Federation Noise Monitoring Locations



Figure 8 – Hera-Federation Air Quality Monitoring Locations

5. Monitoring Results

5.1. Weather

The meteorology monitoring data is acquired through Hera’s weather station located on the Hera Mine site, approximately 4km south of the town of Nymagee, NSW, Refer **Figure 1**.

Meteorological monitoring is conducted on a continuous basis. **Table 1** shows a summary of the data collected by the weather station this month. **Figure 9** is the wind rose for the month of December 2024.

TABLE 1: Summary of meteorological data for December 2024

| Parameter | No. of measurements for the month | Minimum Value | Mean Value | Median Value | Maximum value | Total |
|-----------------------|-----------------------------------|---------------|------------|--------------|---------------|-------|
| Air Temperature (°C) | Continuous | 7.06 | 25.03 | 25.33 | 38.08 | - |
| Wind Speed (m/s) | Continuous | 0.00 | 1.80 | 1.60 | 8.46 | - |
| Sigma Theta (°) | Continuous | 2.15 | 25.26 | 20.84 | 102.37 | - |
| Rainfall (mm) | Continuous | 0.00 | 0.01 | 0.00 | 5.40 | 58.20 |
| Relative Humidity (%) | Continuous | 12.70 | 47.04 | 40.85 | 97.06 | - |

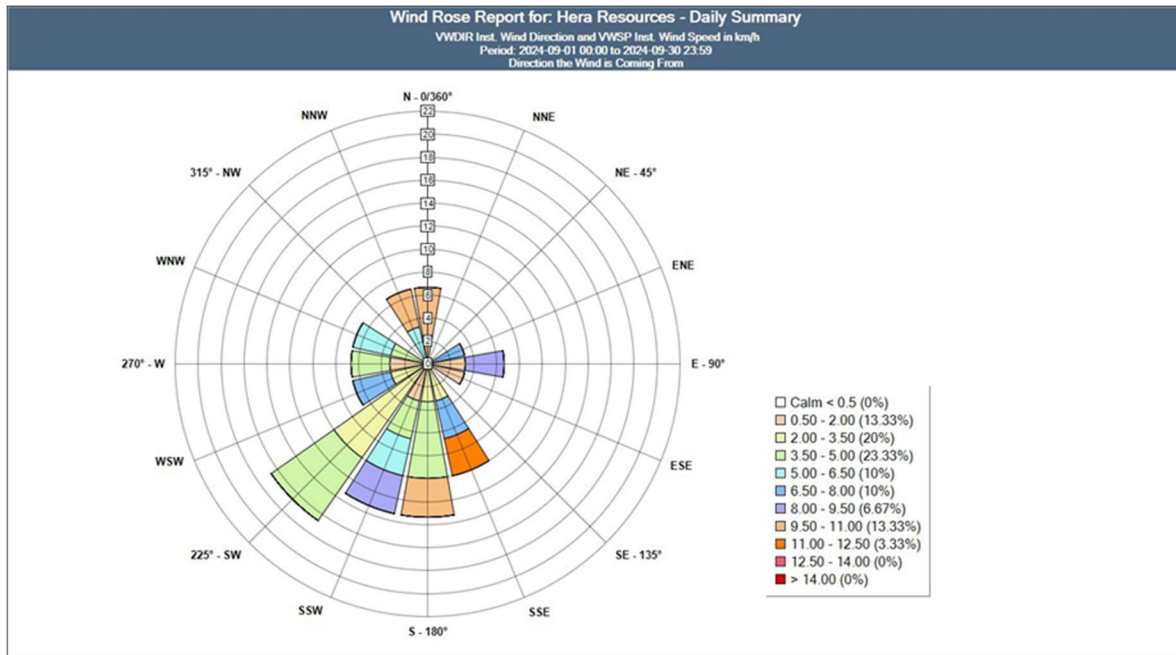


Figure 9 - Wind Rose for December 2024

5.2. Water

Water monitoring involves collecting water samples from several locations around site. The water samples are submitted to a NATA accredited laboratory for physical and chemical analysis. Analysis of pH and electrical conductivity are obtained in the field using a handheld monitor.

Surface Water

Hera has 6 licence points associated with surface water. Four of these points are located within the mining lease and two are located off the mining lease, with one upstream and another downstream of the lease, refer **Figure 2**. Due to the Hera site being in a Care and Maintenance phase no processing was completed during December 2024. As a result, there were no surface water quality results for licence points.

Federation has 3 surface monitoring points (refer to **Figure 3**), all of which are triggered upon discharge. No discharge occurred during December.

Groundwater

Hera has 11 licence points associated with groundwater. These points are located around the Project Area, (refer **Figure 4**) and are a combination of observation bores, productions bores and piezometers. Monitoring is conducted quarterly for SWL and water chemistry is completed annually. Annual sampling was completed in June 2024 and quarterly SWL monitoring was completed in December 2024. Results are shown in **Figure 10**.

Federation has 16 licence points associated with groundwater (Refer to **Figure 5** and **Figure 6**). Monitoring is conducted quarterly for SWL and water chemistry and was completed in December 2024. Results are shown in **TABLE 2** and **TABLE 3**.

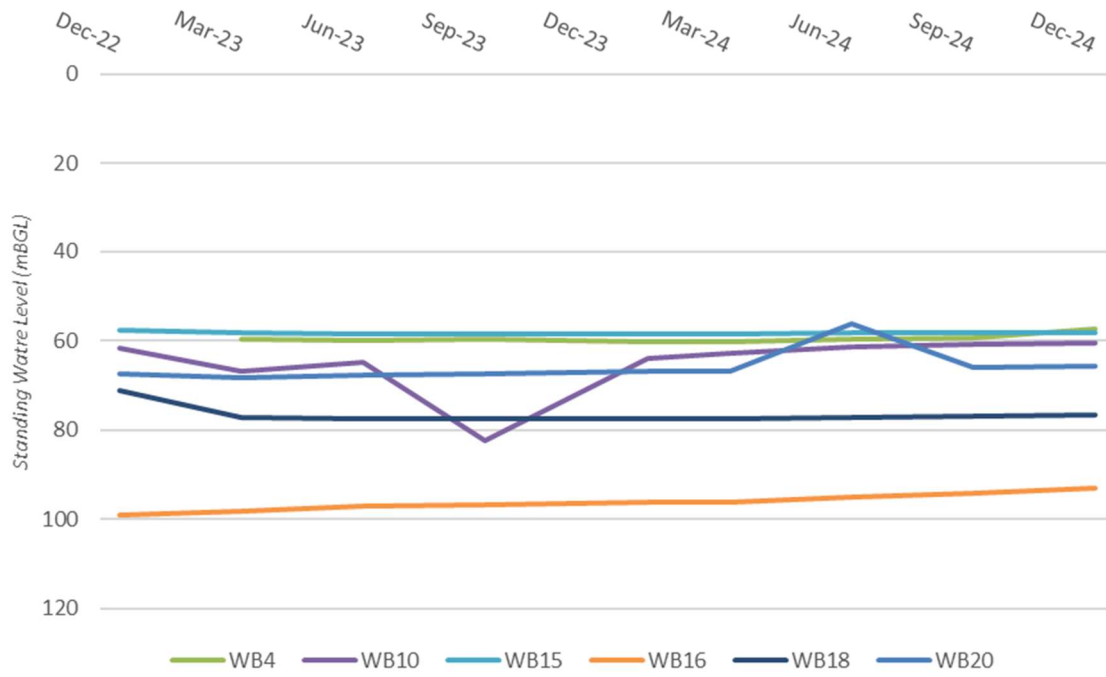


Figure 10 - Hera Groundwater Standing Water Level - December 2024

TABLE 2: Summary of Federation groundwater monitoring results for December 2024

| Licence Point | Analyte (mg/L) | | | | | | | | | | | | | |
|---------------|----------------|--------|-------|------|---------|-----|-------|------|--------|--------|-----------|------------|----------|------------|
| | Sb | As | HCO3- | B | Cd | Ca | CO3-2 | Cl | Cr | Cu | CN-(Free) | CN-(Total) | CN-(WAD) | EC (mS/cm) |
| FMB001 | 0.001 | 0.004 | 447 | 0.4 | 0.0001 | 168 | <1 | 1400 | <0.001 | <0.001 | <0.004 | <0.004 | <0.004 | 6280 |
| FMB002 | 0.014 | 0.002 | 430 | 0.38 | 0.0009 | 122 | <1 | 890 | <0.001 | 0.002 | <0.004 | <0.004 | <0.004 | 4380 |
| FMB003 | <0.001 | 0.003 | 439 | 0.56 | <0.0001 | 157 | <1 | 1360 | <0.001 | <0.001 | <0.004 | <0.004 | <0.004 | 6020 |
| FMB004 | <0.001 | 0.002 | 510 | 0.32 | <0.0001 | 99 | <1 | 816 | 0.002 | <0.001 | <0.004 | <0.004 | <0.004 | 4590 |
| FMB005 | 0.009 | <0.001 | 180 | 0.35 | 0.0023 | 371 | <1 | 2960 | <0.001 | 0.006 | <0.004 | <0.004 | <0.004 | 10200 |
| FMB006 | <0.001 | <0.001 | 265 | 0.45 | <0.0001 | 435 | <1 | 3680 | <0.001 | <0.001 | <0.004 | <0.004 | <0.004 | 12000 |
| FMDD1 | Dry at 7.95m | | | | | | | | | | | | | |
| FMDD2 | Dry at 8.09m | | | | | | | | | | | | | |
| FMDD3 | Dry at 8.38m | | | | | | | | | | | | | |
| FLLP01 | Dry at 7.87m | | | | | | | | | | | | | |
| FLLP02 | Dry at 8.05m | | | | | | | | | | | | | |
| FLLP03 | Dry at 8.06m | | | | | | | | | | | | | |
| FLLP04 | Dry at 7.52m | | | | | | | | | | | | | |

TABLE 3: Summary of groundwater monitoring results for December 2024

| Licence Point | Analyte (mg/L) | | | | | | | | | | | | | |
|---------------|----------------|--------|-----|---------|--------|-------|------|----|--------|------|--------|------|-------|---------|
| | Fe | Pb | Mg | Hg | Mo | Ni | pH | K | Ag | Na | Sn* | TDS | Zn | SWL (m) |
| FMB001 | 5.76 | <0.001 | 204 | <0.0001 | <0.001 | 0.011 | 6.92 | 20 | <0.001 | 790 | <0.001 | 3550 | 0.053 | 119.11 |
| FMB002 | <0.05 | <0.001 | 117 | <0.0001 | 0.004 | 0.054 | 6.98 | 20 | <0.001 | 585 | <0.001 | 2450 | 0.386 | 141.35 |
| FMB003 | 2.84 | <0.001 | 194 | <0.0001 | <0.001 | 0.005 | 7.17 | 27 | <0.001 | 789 | <0.001 | 3520 | 0.011 | 111.47 |
| FMB004 | 9.7 | <0.001 | 112 | <0.0001 | 0.001 | 0.002 | 7.01 | 25 | <0.001 | 428 | <0.001 | 1960 | 0.011 | 115.19 |
| FMB005 | <0.05 | <0.001 | 281 | <0.0001 | 0.001 | 0.044 | 7.64 | 29 | <0.001 | 1300 | <0.001 | 6560 | 0.062 | 115.95 |
| FMB006 | 0.7 | <0.001 | 486 | <0.0001 | <0.001 | 0.007 | 6.98 | 39 | <0.001 | 1230 | <0.001 | 8200 | 0.015 | 96.76 |
| FMDD1 | Dry at 7.95m | | | | | | | | | | | | | |
| FMDD2 | Dry at 8.09m | | | | | | | | | | | | | |
| FMDD3 | Dry at 8.38m | | | | | | | | | | | | | |
| FLLP01 | Dry at 7.87m | | | | | | | | | | | | | |
| FLLP02 | Dry at 8.05m | | | | | | | | | | | | | |
| FLLP03 | Dry at 8.06m | | | | | | | | | | | | | |
| FLLP04 | Dry at 7.52m | | | | | | | | | | | | | |

5.3. Noise

The Company has six licenced monitoring points (R1, R2, R3, R4 and R18, R19) located along the Burthong and Balowra Road (**Figure 7**). The locations are strategically placed near the Hera-Federation's nearest neighbours. R1 and R2 are measured from the same point as both neighbours are in very close proximity to each other.

The annual noise assessment was carried out by Muller Accoustic Consulting on 13 to 16th May 2024. Results were presented in the May 2024 monthly website report.

Hera holds a Noise and Blast agreement with the Landholder of R3. The agreement has been provided to the EPA and the Department of Planning Housing and Infrastructure (DPHI).

5.4. Blast Monitoring

The blast monitor is located between the mining operations and the nearest residential receiver (**Figure 7**).

During November 2024 DPHI was notified that Hera-Federation had commenced mining with associated blasting.

Hera holds a Noise and Blast agreement with the Landholder of R3. The agreement has been provided to the EPA and DPHI.

A total of 69 blasts were completed during the month with no exceedances of blasting criteria. Blast monitoring results are presented in **Table 4**.

TABLE 4: Blast monitoring results for December 2024

| Date | Time | Vibration (mm/s) | Overpressure (dB) |
|------------|-------|------------------|-------------------|
| 1/12/2024 | 6:25 | 0.05 | 71.0 |
| 1/12/2024 | 13:00 | 0.08 | 95.3 |
| 2/12/2024 | 6:30 | 0.05 | 71.0 |
| 2/12/2024 | 16:30 | 0.20 | 95.8 |
| 3/12/2024 | 6:40 | 0.09 | 73.9 |
| 3/12/2024 | 18:38 | 0.06 | 81.1 |
| 4/12/2024 | 3:40 | 0.07 | 89.1 |
| 5/12/2024 | 0:00 | 0.01 | 75.1 |
| 5/12/2024 | 6:30 | 0.01 | 78.6 |
| 5/12/2024 | 15:30 | 0.16 | 86.1 |
| 6/12/2024 | 6:20 | 0.02 | 79.9 |
| 6/12/2024 | 14:30 | 0.02 | 85.0 |
| 7/12/2024 | 6:00 | 0.02 | 86.1 |
| 8/12/2024 | 15:30 | 0.02 | 79.9 |
| 9/12/2024 | 6:00 | 3.71 | 76.1 |
| 9/12/2024 | 17:30 | 0.02 | 83.7 |
| 10/12/2024 | 1:20 | 0.02 | 71.8 |
| 10/12/2024 | 18:30 | 0.02 | 78.6 |
| 11/12/2024 | 5:08 | 0.03 | 73.9 |
| 11/12/2024 | 13:40 | 0.06 | 81.6 |

| Date | Time | Vibration (mm/s) | Overpressure (dB) |
|------------|-------|------------------|-------------------|
| 11/12/2024 | 23:45 | 0.01 | 71.8 |
| 12/12/2024 | 5:45 | 0.01 | 72.6 |
| 13/12/2024 | 6:38 | 0.02 | 73.3 |
| 13/12/2024 | 13:30 | 0.01 | 79.3 |
| 13/12/2024 | 21:45 | 0.01 | 71.8 |
| 14/12/2024 | 6:40 | 0.01 | 80.8 |
| 14/12/2024 | 14:00 | 0.05 | 103.0 |
| 14/12/2024 | 18:30 | 0.04 | 76.6 |
| 15/12/2024 | 6:40 | 0.01 | 72.6 |
| 15/12/2024 | 11:40 | 0.01 | 75.6 |
| 15/12/2024 | 18:40 | 0.01 | 80.2 |
| 16/12/2024 | 2:30 | 0.01 | 71.0 |
| 16/12/2024 | 18:30 | 0.02 | 85.8 |
| 17/12/2024 | 1:30 | 0.01 | 71.0 |
| 17/12/2024 | 6:40 | 0.01 | 71.8 |
| 17/12/2024 | 18:30 | 0.02 | 90.4 |
| 17/12/2024 | 23:00 | 0.02 | 73.9 |
| 19/12/2024 | 6:30 | 0.04 | 96.8 |
| 19/12/2024 | 18:45 | 0.06 | 92.9 |
| 19/12/2024 | 2:15 | 0.06 | 106.4 |
| 20/12/2024 | 12:07 | 0.01 | 88.4 |
| 20/12/2024 | 19:15 | 0.09 | 79.9 |
| 21/12/2024 | 7:05 | 0.05 | 72.6 |
| 21/12/2024 | 18:30 | 0.03 | 79.9 |
| 22/12/2024 | 6:45 | 0.02 | 71.8 |
| 22/12/2024 | 10:55 | 0.03 | 83.9 |
| 22/12/2024 | 22:45 | 0.03 | 71.0 |
| 23/12/2024 | 2:30 | 0.03 | 71.0 |
| 24/12/2024 | 0:00 | 0.02 | 71.8 |
| 24/12/2024 | 6:50 | 0.02 | 72.6 |
| 24/12/2024 | 14:45 | 0.05 | 85.5 |
| 24/12/2024 | 18:37 | 0.06 | 71.0 |
| 25/12/2024 | 5:45 | 0.03 | 71.0 |
| 25/12/2024 | 18:45 | 0.03 | 88.9 |
| 26/12/2024 | 0:20 | 0.03 | 71.0 |
| 26/12/2024 | 6:30 | 0.07 | 71.0 |
| 26/12/2024 | 18:05 | 0.04 | 96.3 |
| 27/12/2024 | 7:00 | 0.07 | 90.1 |
| 28/12/2024 | 3:20 | 0.03 | 73.3 |

| Date | Time | Vibration (mm/s) | Overpressure (dB) |
|------------|-------|------------------|-------------------|
| 28/12/2024 | 6:55 | 0.08 | 73.3 |
| 28/12/2024 | 17:45 | 0.02 | 88.3 |
| 28/12/2024 | 22:30 | 0.04 | 72.6 |
| 29/12/2024 | 6:37 | 0.03 | 73.9 |
| 29/12/2024 | 12:00 | 0.03 | 97.7 |
| 30/12/2024 | 2:00 | 0.06 | 71.8 |
| 30/12/2024 | 6:30 | 0.04 | 73.3 |
| 30/12/2024 | 16:20 | 0.08 | 73.9 |
| 31/12/2024 | 4:55 | 0.03 | 72.6 |
| 31/12/2024 | 17:15 | 4.14 | 86.0 |

5.5. Air Quality

Two High Volume Air Samplers (HVAS), designed to sample Particulate matter less than 10 µm (PM10) or Total Suspended Particulate (TSP) matter an EBAM and two E-samplers form the Hera-Federation air quality monitoring network (refer to **Figure 8**).

Results for air quality monitoring conducted in December 2024 have been summarised in **TABLE 5**. No exceedances were recorded.

EBAM and E-Sampler results are presented in **Figures 11, 12 and 13**.

Note – E-Sampler 1 data was unable to be validated due to a zero calibration error which means data capture was decreased.

TABLE 5: Summary of HVAS monitoring results for December 2024

| Pollutant | Unit | Limit | Averaging Period | Result |
|---|-------------------|-------|------------------|--------|
| TSP | µg/m ³ | 90 | Annual | 37.15 |
| PM-10 | µg/m ³ | 25 | Annual | 14.10 |
| High Volume Air Samplers (PM₁₀) | | | | |
| 1/12/2024 | µg/m ³ | 50 | 24 Hour | 5.0 |
| 12/12/2024 | µg/m ³ | 50 | 24 Hour | 4.6 |
| 14/12/2024 | µg/m ³ | 50 | 24 Hour | 16.8 |
| 21/12/2024 | µg/m ³ | 50 | 24 Hour | 29.2 |
| 28/12/2024 | µg/m ³ | 50 | 24 Hour | 12.5 |

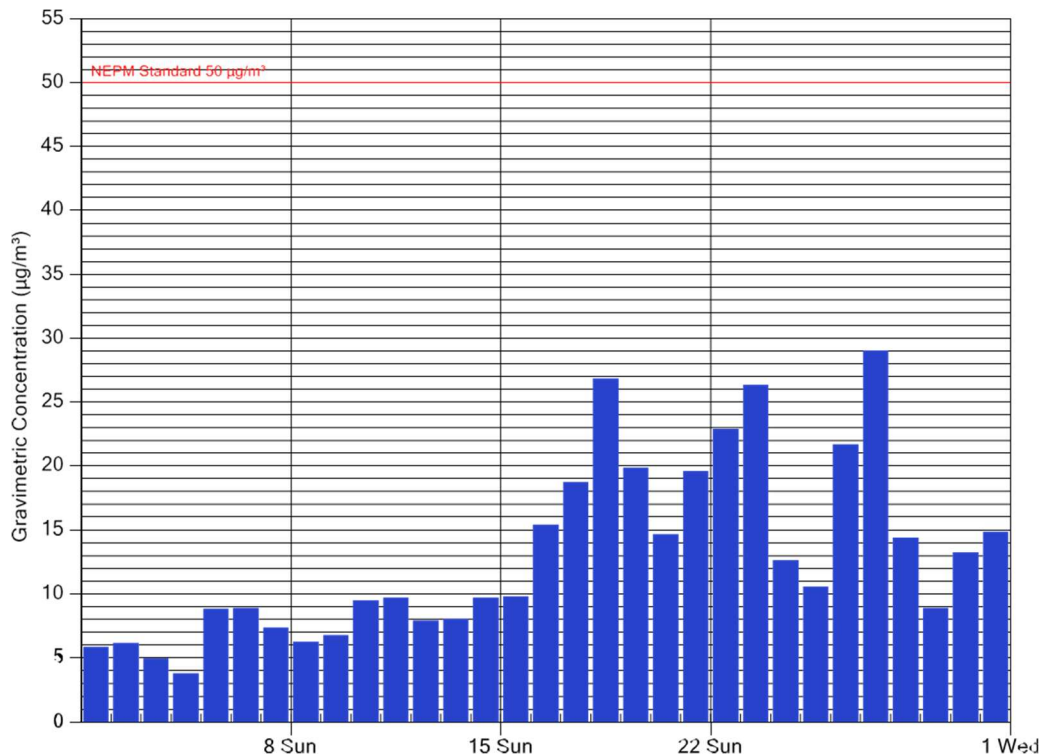


Figure 11 - EBAM plus PM₁₀ Daily Average Concentration - December 2024

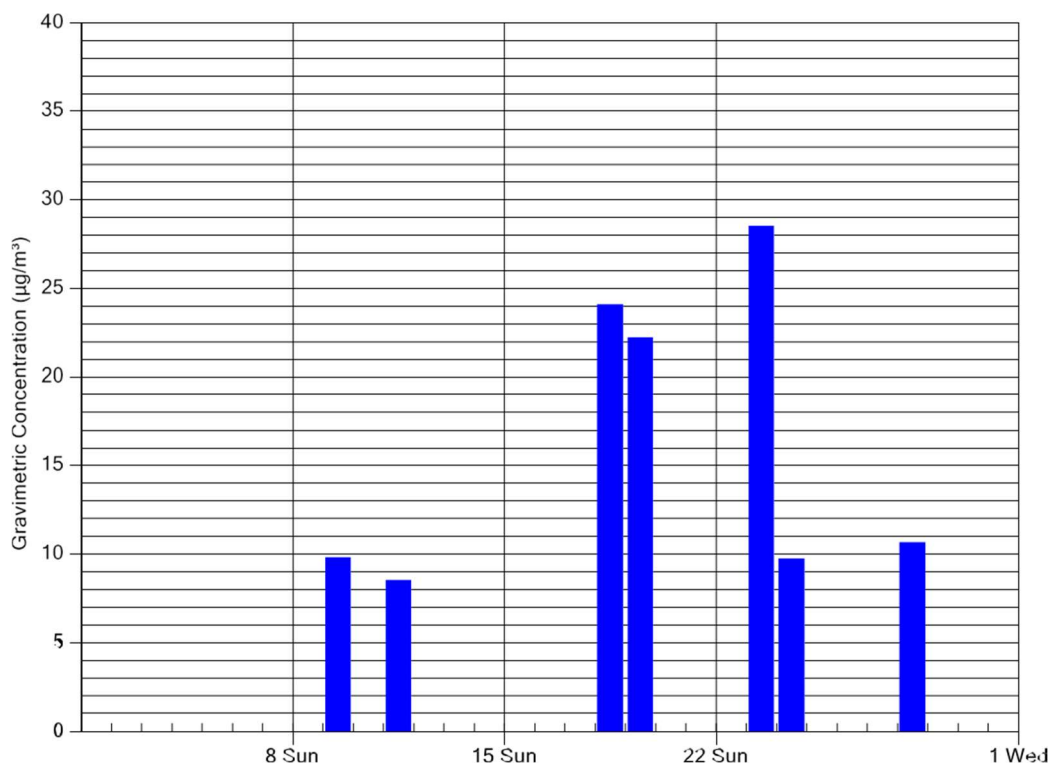


Figure 12 - E-Sampler 1 PM₁₀ Daily Average Concentration - December 2024

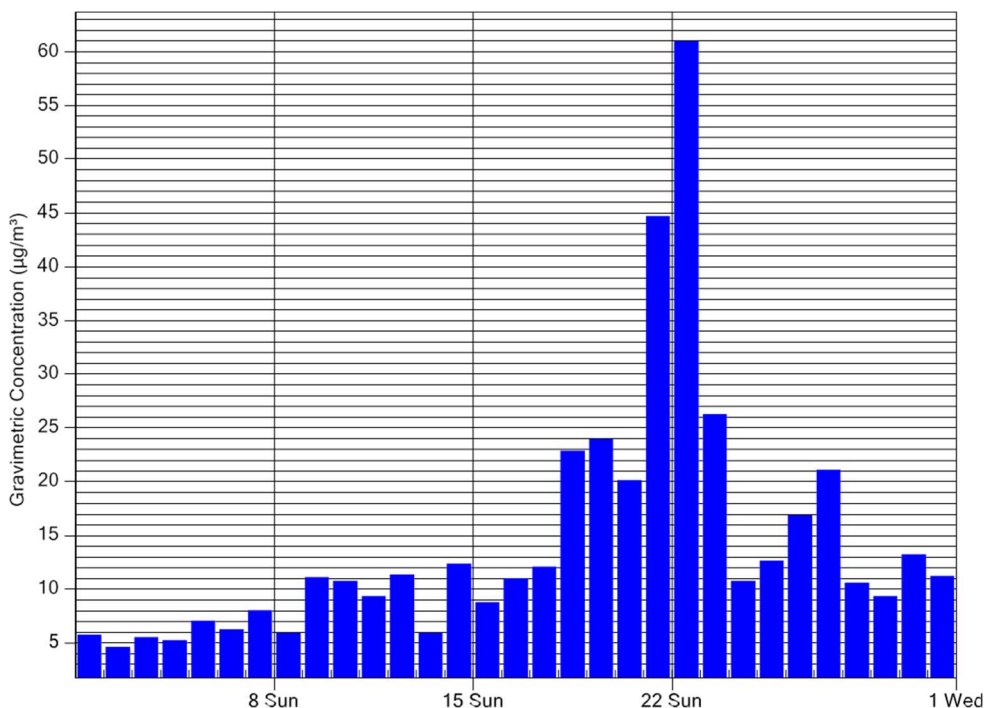


Figure 13 - E-Sampler 2 PM₁₀ Daily Average Concentration - December 2024

5.6. Gold Room Stack Monitoring

Hera-Federation has two licenced gold room stack monitoring points (Refer to **Figure 8**). The Hera site is on Care and Maintenance and no stack monitoring will be undertaken unless the gold room operations recommence.

5.7. Ore and Waste Rock Transport

The Company is licenced to transport 200,000 tonnes annually (FY) of ore from the Hera-Federation site to The Peak mine between 7am to 7pm daily.

During November 2024 DPHI was notified that Hera-Federation had commenced mining and trucking of ore to The Peak Mine.

Truck movements per day and quantity of ore transported is presented in **Table 6**.

TABLE 6: Truck movements and quantity trucked to Peak in December 2024

| Date | No. truck movements/day | Quantity (Dry tonnes) |
|-----------|-------------------------|-----------------------|
| 1/12/2024 | 26 | 864.7 |
| 2/12/2024 | 26 | 883.95 |
| 3/12/2024 | 0 | 0 |
| 4/12/2024 | 20 | 681.80 |
| 5/12/2024 | 14 | 456.95 |
| 6/12/2024 | 24 | 774.1 |
| 7/12/2024 | 0 | 0 |
| 8/12/2024 | 24 | 828.45 |

| Date | No. truck movements/day | Quantity (Dry tonnes) |
|--------------|-------------------------|-----------------------|
| 9/12/2024 | 24 | 815.95 |
| 10/12/2024 | 24 | 805.95 |
| 11/12/2024 | 26 | 898.5 |
| 13/12/2024 | 26 | 879.3 |
| 14/12/2024 | 14 | 484.13 |
| 15/12/2024 | 4 | 113.25 |
| 16/12/2024 | 22 | 749.75 |
| 17/12/2024 | 26 | 889.3 |
| 18/12/2024 | 24 | 824.7 |
| 19/12/2024 | 26 | 873.25 |
| TOTAL | | 12407.19 |

5.8. Concentrate Transport

The Company is licenced to transport 155,000 tonnes of lead/zinc concentrate from the Hera site to Hermidale rail siding from 7am to 7pm daily.

The Federation site does not produce concentrate.

The Hera site is on Care and Maintenance and no concentrate movements have occurred during December 2024.

5.9. Complaints

One complaint was received this month as presented in **Table 7**.

TABLE 7: Summary of complaints received in December 2024

| Date | Complaint Category |
|-----------|--|
| 2/12/2024 | Trucking to Peak - large rocks on Burthong Road and Kidman way |