



PEAK GOLD MINES COMMUNITY CONSULTATIVE COMMITTEE (INCORPORATING NEW COBAR COMPLEX PROJECT CCC) MINUTES

The meeting was held on 10 December 2024 at Peak Gold Mines, Hilston Road, Cobar.

Meeting commenced at 4pm.

Present at the Meeting:

Garry West (Independent Chair)

Kay Stingemore (Community Representative)

Chris Bruce (Community Representative)

Cr Chris Deighton (Cobar Shire Council representative)

Scott Ginnivan (Aurelia Metals, HSEC Manager, Cobar Region)

Diana Barnes (Peak Gold Mines, Environment Superintendent) by VC

Laura Newton (Peak Gold Mines, Environment & Community Advisor)

Donna Norman (Aurelia Metals, People & Culture Manager, Cobar Region)

The Chair welcomed everyone to the meeting and acknowledged the traditional custodians of the country on which the meeting is being held and also acknowledged Elders past, present and emerging and all First Nations persons present.

1. Apologies

Julie Payne (Community Representative)

Suzie Wells (Community Representative)

2. Pecuniary and other interests

Nil

3. Minutes of Last Meeting – Minutes of CCC meeting on 19 August 2024 were confirmed and arrangements are being made to have them uploaded to the company website.

4. Correspondence

NIL

5. Actions from previous meeting

Donna outlined the move to accommodate FIFO employees at the Town and Country Motel following a detailed assessment. Agreement has been made to occupy approximately 50 rooms.

6. Company Presentation

A presentation was provided detailing the environmental performance of the Peak Mine operations. (A copy be placed on the company website).

Peak Performance – July - September 2024

- Fifth consecutive quarter of mine development above 700m
- Ore quantity mined is lower but still on track for full year target
- Mining unit costs are higher due to lower ore quantity mined
- Maximising plant recovery remains a focus
- AISC of \$1,958/oz generating a significant margin

Work, Health and Safety – July – September 2024

Continue to focus on improving safety efforts with the engagement of a Cobar Region HSEC Manager, Scott Ginnivin, who started in June 2024.

Continue to improve lead management process and look after employees and contractors with the introduction of on-site blood lead sampling allowing the site to remain compliant with regulatory timeframes and obtain quicker results.

Peak has recently reviewed the drug and alcohol procedure to align with the Aurelia Group standards and commenced using saliva testing as the initial screening tool in September 2024.

Hygiene sampling came back with no exceedances for the quarter.

The review of emergency documentation has been completed and updated stocks in Under Ground emergency rescue chambers.

There have been several visits from the Resources Regulator in relation to Targeted Inspection Programs, planned inspections and unannounced visits.

The Safety Team have embarked on providing monthly information sessions to crews as part of the FY25 safety initiatives with safe behaviours and lifting and towing completed so far.

The Federation site continues to be resourced with First Aid and ERT equipment coming from the Aurelia mine at Dargues following the cessation of mining. Other much needed resources are being transferred to the Cobar region for emergency response requirements.

There has been one recordable injury for the year.

The Peak and Cobar Basin 12-month moving average Total Recordable Injury Frequency Rate (TRIFR) showed downward trend and Recordable Environmental Incident Frequency Rate (REIFR) recorded a minor increase.

Social Licence to Operate – July - September 2024

Community donations for the quarter were reported to numerous local organisations totalling \$22,330 including the Buckwaroon Landcare, Copper City Men's Shed, Cobar Bowling and Golf Club, Cobar Business Association, Cobar Swimming Club, Castlereagh Cougars Womens' Rugby League, Lady Golfers and Cobar Little Athletics. Also Aurelia has donated \$65,000 over 3 years to fund BATYR mental health programs in conjunction with Cobar High School.

Other community projects include supporting the Museum with next stage of the upgrade project, new Fort Bourke Signage and the Community Hub which has recently opened.

Environmental Incidents, Complaints & Initiatives – July - September 2024

There was one complaint received during the quarter regarding a blast vibration.

Environmental Incident

NIL

Environmental Monitoring

3 blasts exceeded the 5mm/s during the quarter. Percentage of blasts exceeding 5mm/s during FY2024 up to end June is 0.01% which is below the 5% EPL limit.

Depositional Dust Gauges results for July - September quarter 2024 were all under the EPL limits. As was previously noted, and the levels of insoluble solids in July DM3 and August Dellavale were due to plant material. All other results were under EPL limits.

Cobar Basin Optimisation Study

- Aurelia Metals released the Cobar Basin Optimisation Study to the ASX on 23 October 2024
- The Study identified a capital efficient throughput expansion of the Peak processing plant to process all Federation mine ores.
- Plant upgrades required to achieve the expanded throughput include:
 - Crusher and materials handling ahead of the existing plant feed infrastructure
 - Ball mill, relocated from Dargues, in a tertiary grinding capacity
- Significant value is created from the expansion, driven principally from:
 - Higher net revenue from the production of separate Pb and Zn concentrate products
 - Payability of Au, Ag and Cu in separate concentrate
 - Lower operating costs from running one plant

- The expansion of the Peak processing plant would leave the Hera plant available for processing of additional Aurelia or third-party ore feeds.
- An additional outcome of the Study is the opportunity to improve the flotation performance through process water enhancements.
- A Development Application is being prepared for the installation of the proposed Ball Mill within the existing plant footprint and the proposed ROM crusher, stacker and stockpiles.

Federation Project Update

Modification 2 to the Federation Project has been placed on exhibition by the Department of Planning, Housing and Infrastructure (DPHI) which closed on 5 December 2024.

The MOD 2 detail provided at the last meeting is seeking approval to modify the project approval:

- To increase the amount of ore trucked to the Peak mine
- To increase trucking numbers and increase trucking hours from 7pm to 10pm
- To recover tailings from Hera Mine tailings storage facility to paste backfill at Federation Mine

Mining officially commenced on 15 November 2024 and ore transport between Federation and Peak commenced on 20 November 2024.

Kidman Way upgrade works are set to commence at Priory Tank Road on 15 February 2025 and then move on to the Peak intersection with works scheduled for completion end of March 2025, weather permitting.

7. Matters which Community Representatives wish to raise with the mine operator.

Kay thanked PGM for their help with the current Museum upgrade project and the contribution for the Christmas parade.

Kay also thanked PGM for their assistance in the filming for the audio visual experience in the museum.

8. Community Engagement Opportunities

NIL

9. General Business

NIL

Next Meeting

Monday 17 February 2025 TBC

