



May 2024 CCC Presentation

13th May 2024

January - March 2024 Peak/NCC
CCC Presentation



ASX Code: AMI



Acknowledgement of Country

- Aurelia Metals Ltd respectfully acknowledges the Ngiyampaa Nation as the Traditional Custodians of this land – both past and present.
- We know this land has history, custodians and stories, spanning tens of thousands of years, that endure to this day.
- We pay our respects to Elders both past and present and we embrace their continued connections to this place.
- We commit to reconciling the past and working together in pursuit of knowledge and understanding as we seek to create a better future for all generations yet to come.



PEAK

Progressing operational performance improvement

Development increased to 777m maintaining optionality and contingency for production

- Ore mined increased for a fifth consecutive quarter to 148kt (DecQ: 135kt)
- Mining unit costs up to A\$134/t (DecQ: A\$123/t), impacted by shaft support works and unplanned mobile maintenance costs
- AISC increased to A\$3,492/oz (DecQ: A\$2,054/oz) due to timing of concentrate sales (~A\$14M revenue in concentrate stocks at end of MarQ)
- High-grade stopes to come in JunQ and sale of stocks from MarQ is forecast to result in higher gold and base metal sales, significantly reducing AISC A\$/oz

Development metres



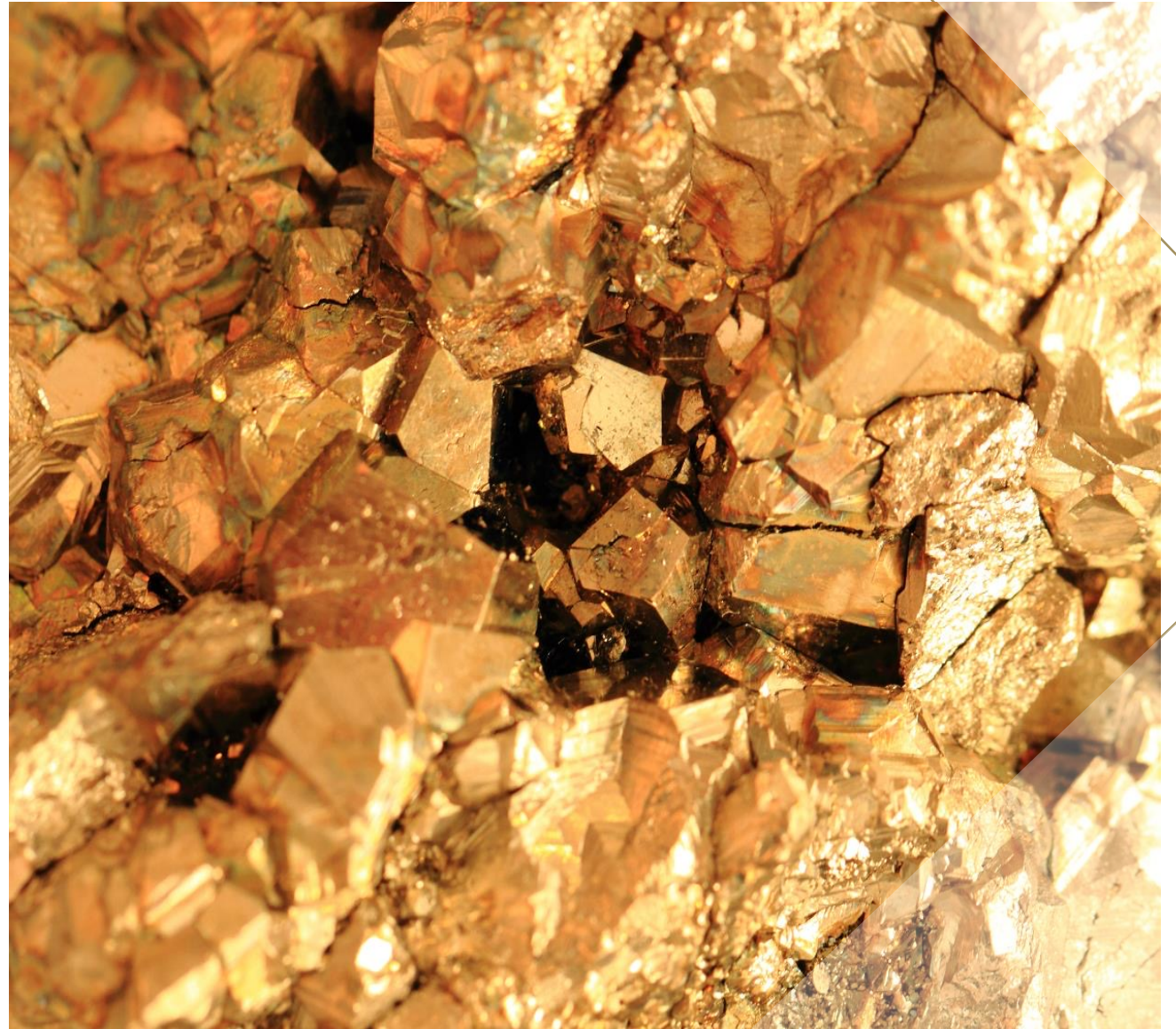
Ore mined (kt)



Unit mining cost (A\$/t)



Work, Health & Safety January - March 24

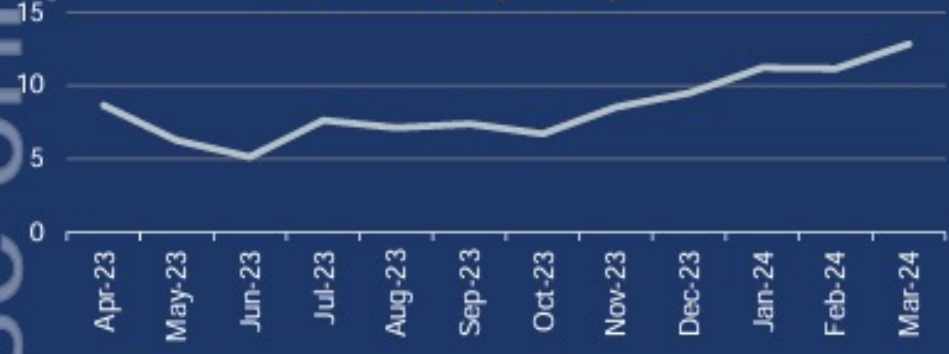


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SAFETY AND ENVIRONMENT

Preventing injuries remains a priority

Group Total Recordable Injury Frequency Rate (TRIFR) - 12 month moving average



Group Recordable Environmental Incident Frequency Rate (REIFR) - 12 month moving average



- Reduction in the number of injuries in March quarter vs December quarter
- Majority of injuries in FY24 have been slips, trips and hand injuries
- Focus on leading indicators and visible safety leadership
- Fatal risk prevention a high priority with monthly reviews ongoing
- No environmental incidents recorded for the quarter

10 RULES TO LIVE BY

- ALCOHOL & DRUGS**
I will never work or operate any equipment while under the influence of alcohol or drugs.
- UNSUPPORTED GROUND & SUSPENDED LOADS**
I will never be beneath unsupported ground or a suspended load.
- WORKING AT HEIGHT**
I will never work at height greater than 1.8 metres or within prescribed distances of underground voids without fall prevention full protection equipment.
- MOBILE EQUIPMENT**
I will never operate any mobile equipment unless authorized.
- ISOLATION**
I will never work on any electrical system unless authorized.
- SAFETY DEVICES**
I will never tamper with, remove or modify a safety protection device unless authorized.
- PERSONAL TAG & LOCK**
I will never remove, tamper with or bypass any personal tag and lock unless authorized.
- CONFINED SPACE**
I will never enter a designated confined space unless authorized.
- HAZARDOUS MATERIALS**
I will never intentionally discharge hydrocarbons or hazardous materials to the ground, outside a bonded area.
- WILDLIFE**
I will never intentionally harm or interfere with wildlife unless authorized by the environment department.
- WATER MANAGEMENT**
I will never intentionally discharge any liquid or solid waste to the ground unless authorized.
- HAZARDOUS MATERIALS**
I will never intentionally discharge hydrocarbons or hazardous materials to the ground, outside a bonded area.
- WILDLIFE**
I will never intentionally harm or interfere with wildlife unless authorized by the environment department.

KEEP PEOPLE, ENVIRONMENT & COMMUNITY SAFE EVERY DAY

Safety is at the core of our business

Peak Work, Health and Safety January - March 24

1 Positive activity

- Lead indicator activity by departments for the period was at full practical compliance
- Mines Rescue recruited 4 x new members
- Mines Rescue team prepared for the Victorian mines rescue competition in Ballarat but unfortunately the competition was cancelled on day 1 due to an incident at a local mine. The training in preparation for the competition will remain invaluable to the team
- Planning is underway to in house more medical functions with the assistance of on-site paramedics
- Increase in Emergency Management capabilities by purchasing new Fire Fighting Truck for Peak and Federation Sites. The ERT team were also outfitted new critical PPE such as overalls, helmets and boots.

2 Critical Control Verifications

- Total of 92% Critical Control Verifications were captured within the January to March period
- Improvement Actions were created from these Verifications
- First Aid Room consumables audit conducted
- Compliance register reviews underway

Safety is at the core of our business

Work, Health and Safety January - March 24

3 Health and Safety

- Review of health and emergency medical/first aid capability completed. Continuing implementation of key priorities in process with review & sourcing of new medical equipment to assist with providing comprehensive medical functions within Aurelia.
- Continued with realignment project to rewrite the end-to-end process for Blood Lead Management.
- Working with other sites (Federation) to align:
 - Risk Reviews
 - Emergency Management
 - Health and Hygiene Monitoring
 - Heat Stress Management
 - Alcohol and Drugs
 - Blood Lead Management
 - Developing ERT capabilities
 - Installation of escape ladderways
 - Improving communications
 - Pollution Incident Response Management Training

Environment & Community January - March 24



Social licence to operate

Seeking to deliver mutual benefit January - March 24

Community a critical stakeholder

- Aurelia is the sole sponsor of the Annual Arts Exhibition by supporting it with a \$2500 donation
- The Annual Golden Clay & Junior Masters prizes were funded with a \$3000 donation
- The Cobar Lady Golf Open was supported with a \$1000 donation
- The vet and ambulance costs for the Cobar races were covered through a \$5000 donation
- Aurelia supported the free junior basketball competition held at the Youthie through a \$4310 donation
- The Copper City Mens Shed received a donation of \$5000 to install a Solar power for the shed
- Aurelia donated \$3000 to Wings4kidz which covers the cost of return flights for kids that require medical attention
- The Kids entertainment on Family Fun day was sponsored through a \$2040 donation
- Aurelia provided the final funds (\$10000) needed to construct the Iron Ring
- The Outback Science and Engineering Challenge held in Cobar was supported with a \$3000 donation
- \$10000 were allocated to fund a laundry room at the new Macquarie Homestay facility in Dubbo
- A local cyclist was supported in the Tour de Oroc fundraiser through a \$500 donation
- The Cobar War Memorial was able to have two new flagpoles installed thanks to a \$2760 donation (picture below)



Peak Mine

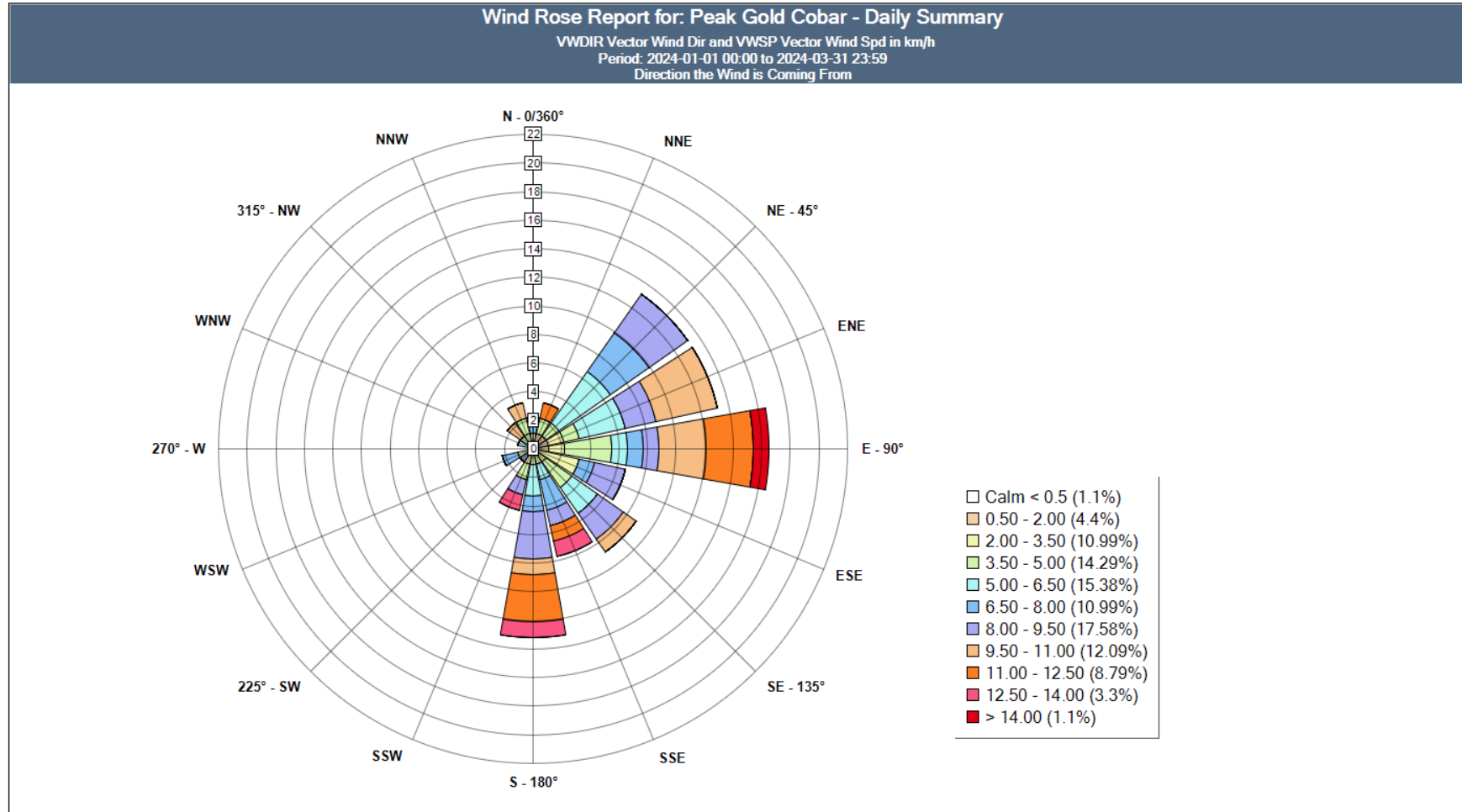
Environmental Incidents, Complaints & Initiatives January - March 24

Complaints

- No complaints were received during the period.

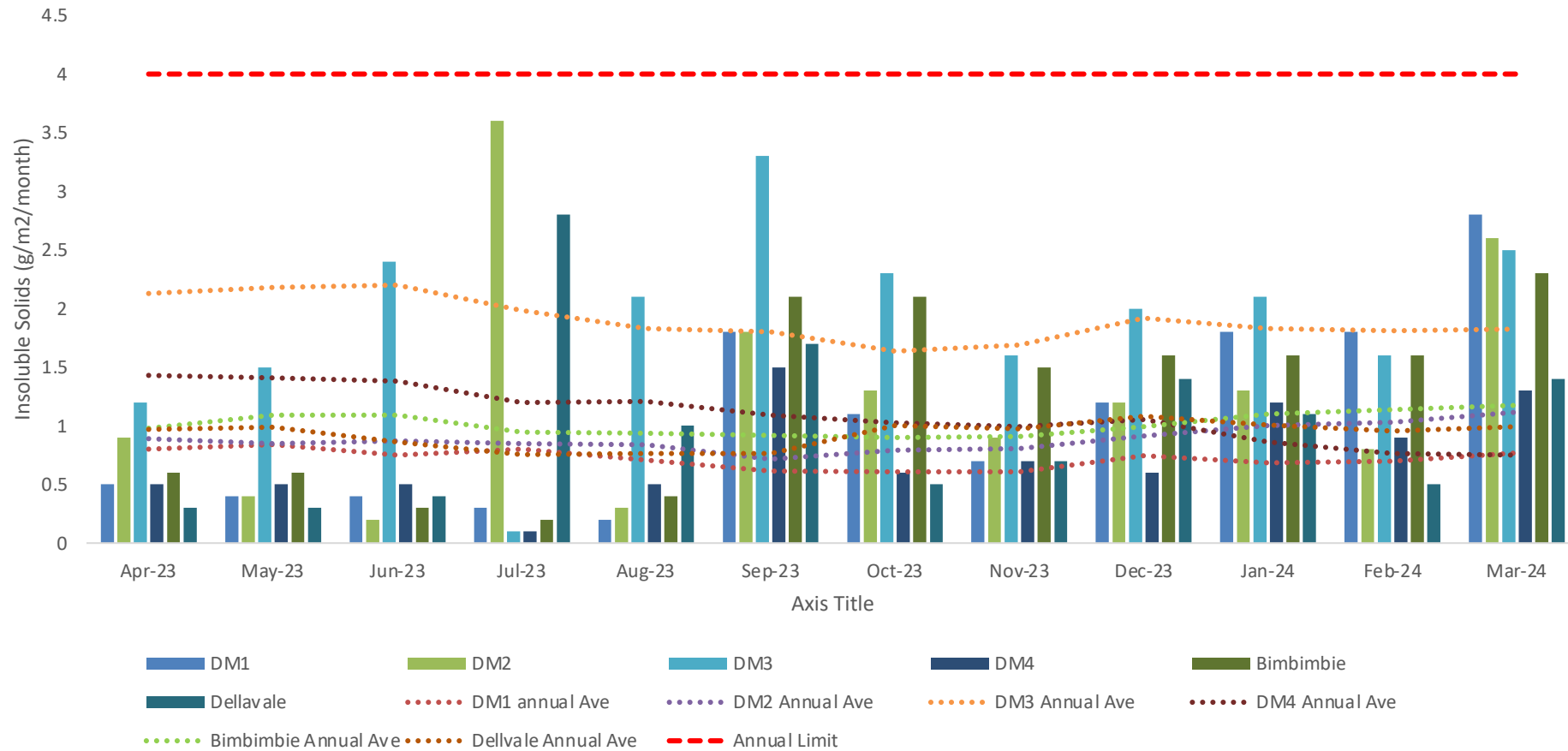
Peak Mine

Environmental Monitoring January - March 24



Peak Mine

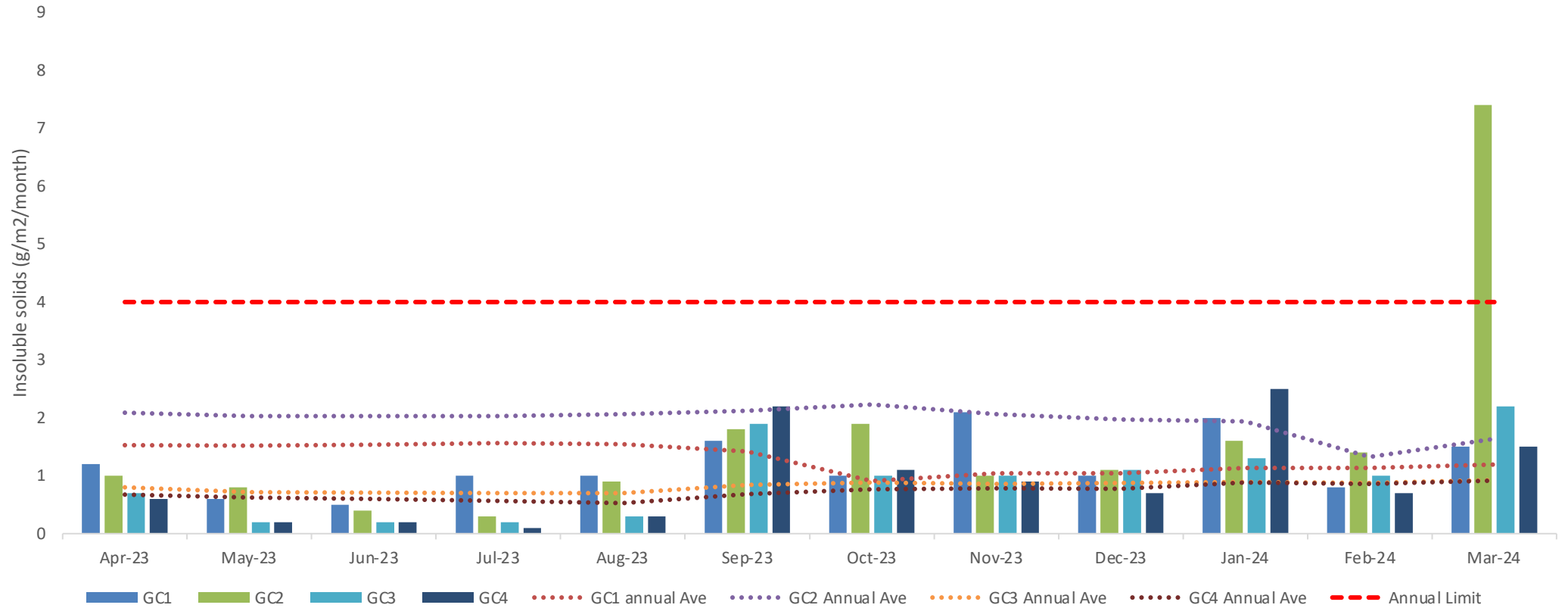
January - March 2024 Dust Deposition Gauges (EPL)



Note: All results were under EPL limits.

Peak Mine

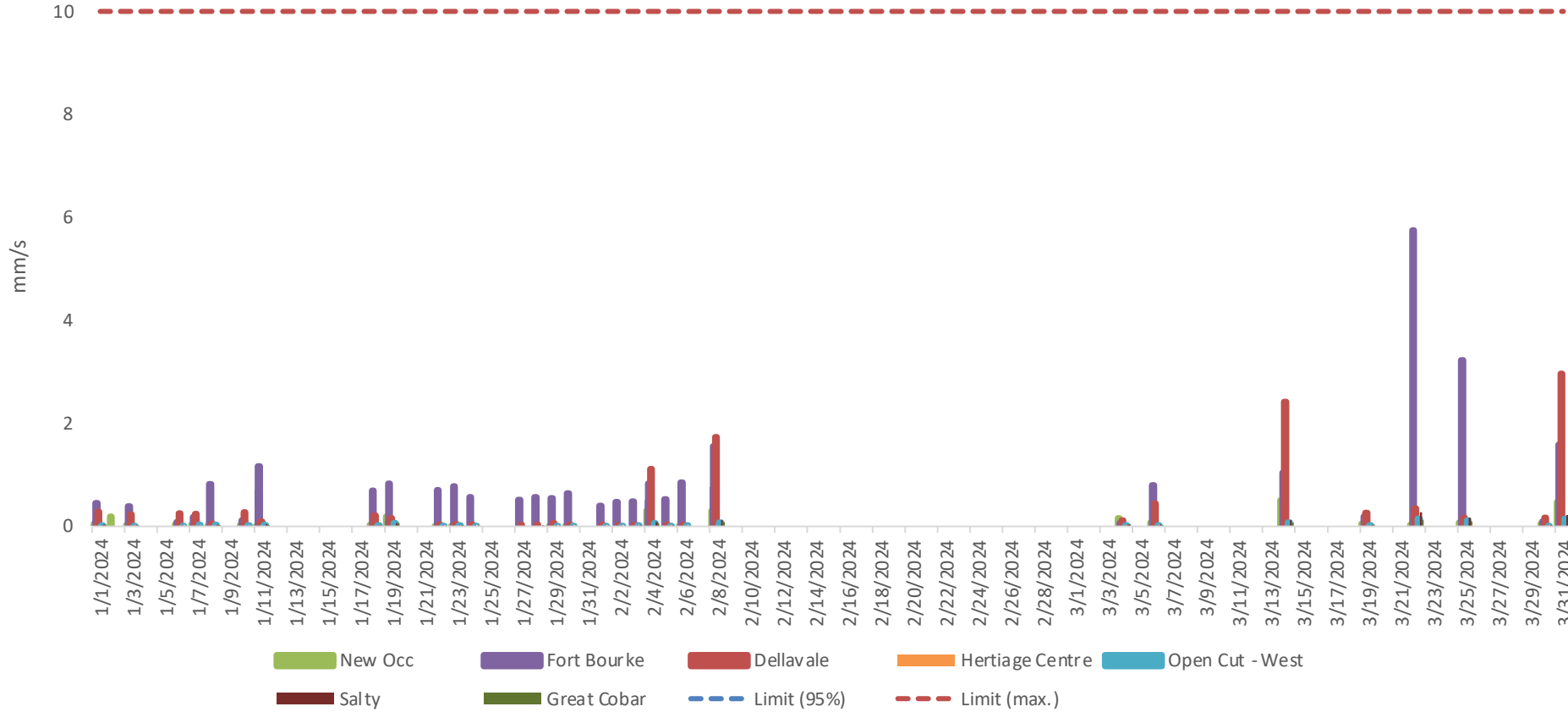
April 2023 - March 2024 Dust Deposition Gauges



Note: Levels of insoluble solids in March 2024 for GC2 were due to frogs in the containers. All other results were under EPL limits.

Peak Mine

January - March 2024 Blast Vibration



Percentage of Blasts exceeding 5mm/s during FY 2024 up to the end of March is 0.28% which is below the 5% EPL limit.

Projects Update



MARCH 2024 QUARTER HIGHLIGHTS

Progressing execution of our Cobar Region strategy



Balance sheet strength to progress growth



Operational performance continues to improve



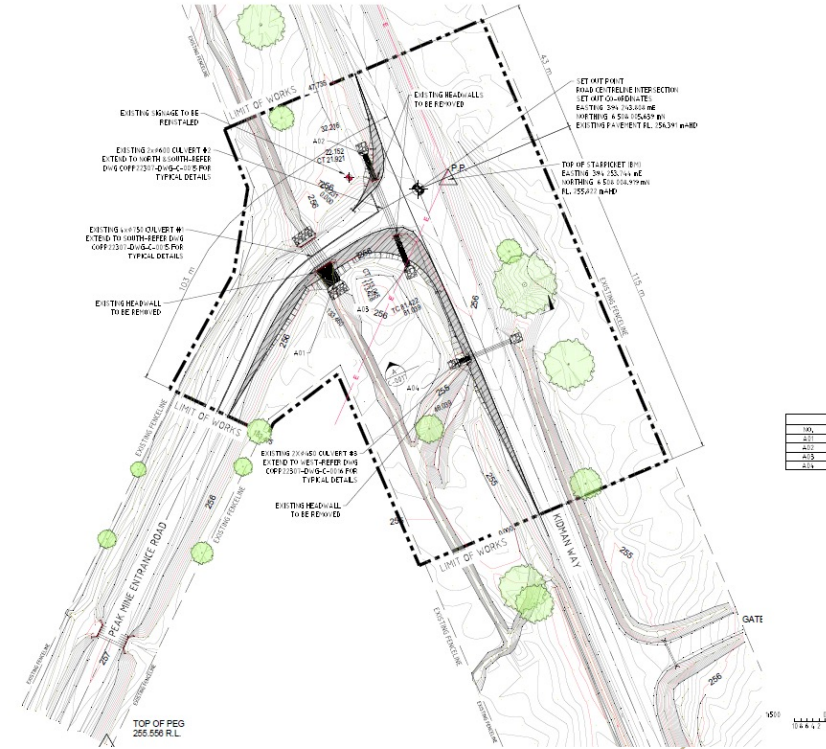
Federation on track for first stope ore Q1 FY25



Exploration delivers further exciting results

Federation Approval Road Upgrades

- Road access upgrades at Peak/ Kidman Way intersection to begin mid- late Q1 2024
- Required under Federation Approval
- All licenses and approvals and the construction will be managed by Federation team



Golden Walk

- The Golden Walk at Peak has been a tourist attraction for many years however it requires major upgrades due to dated material and public safety.
- Peak has found multiple tourist vehicles on site despite increased signage and information given to tourists via the Museum.
- Shaft 18 headframe collapsing. Fenced off.
- The view from the viewing platform is substandard as use of the land at Peak has increased.
- With Federation ore being processed at Peak, there will be an increased number of heavy vehicles using the Peak access road increasing vehicle interaction risks.
- Peak is looking to close the Golden Walk and continue to fund other community projects to increase tourism in Cobar.
- Discussions to be had with Council/ Museum and other stakeholders about possible relocation of items that may be suitable.
- No firm date for closure but expected within next 2-6 months.



New Occidental Review of Environmental Factors (REF) Bulk Sample

REF submitted to Resources Regulator February 2024 for a bulk sample of the Northern and Southern New Occidental Tailings.

Purpose is to assess quality of material and future rehabilitation pathways.

- 20,000 T from each tailings stack maximum
- Haulage via internal roads
- Daylight hours



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