

ASX ANNOUNCEMENT

ASX: AMI

24 October 2023



GRANT OF MINING LEASE FOR FEDERATION PROJECT

Aurelia Metals Limited (ASX: AMI) (Aurelia or the Company) is pleased to advise that it has been granted the Mining Lease for its Federation Project by the Government of New South Wales.

The Mining Lease (ML 1862) covers 3,885 hectares and has been granted for a term of 21 years. It encompasses the Federation deposit and proposed mining areas.

The grant of the Mining Lease represents an important milestone as development progresses towards first stoped ore at Federation, which is expected during Q1 FY2025.

Aurelia Managing Director and Chief Executive Officer, Bryan Quinn, commented:

“The grant of the Federation Mining Lease is another significant milestone for Aurelia and further de-risks the delivery of the Federation Project. For Aurelia shareholders and financiers, this is another important step on the pathway to bringing Federation into production”.

This announcement has been approved for release on the ASX by the CEO and Managing Director.

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About Aurelia

Aurelia Metals Limited (ASX: AMI) is an Australian mining and exploration company with a highly strategic landholding, and two operating mines in New South Wales (NSW). The Peak Mine is in the Cobar Basin in western NSW, and the Dargues Mine is in south-eastern NSW. The Hera mining operation, also located in the Cobar Basin, has ceased and the surface facilities have been placed into care and maintenance.

In addition, Aurelia has two consented high grade development projects. The polymetallic Federation Project is currently under construction with development ore expected in 2024. The development of the Great Cobar copper deposit will follow.

In FY23, Aurelia produced 86,284 ounces of gold at a Group All-in Sustaining Costs (AISC) of A\$2,315 per ounce. The Peak Mine's cost base benefits from substantial by-product revenue credits from base metal production (including zinc, lead and copper).

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