



September 2023 CCC Presentation

4th September 2023

April - June 2023 Peak/NCC CCC
Presentation

ASX Code: AMI

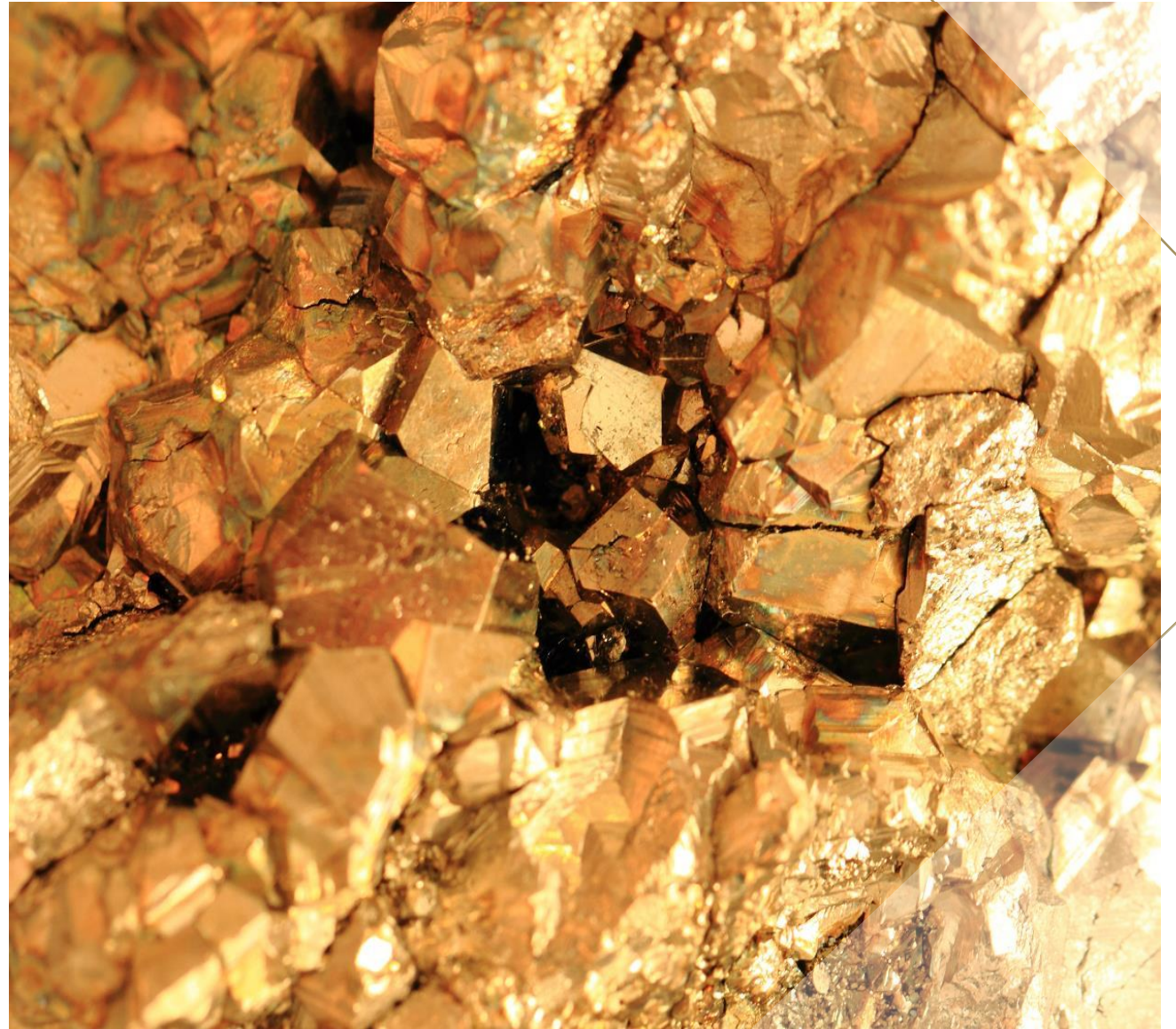


Acknowledgement of Country

- Aurelia Metals Ltd respectfully acknowledges the Ngiyampaa Nation as the Traditional Custodians of this land – both past and present.
- We know this land has history, custodians and stories, spanning tens of thousands of years, that endure to this day.
- We pay our respects to Elders both past and present and we embrace their continued connections to this place.
- We commit to reconciling the past and working together in pursuit of knowledge and understanding as we seek to create a better future for all generations yet to come.



Work, Health & Safety April - June 23

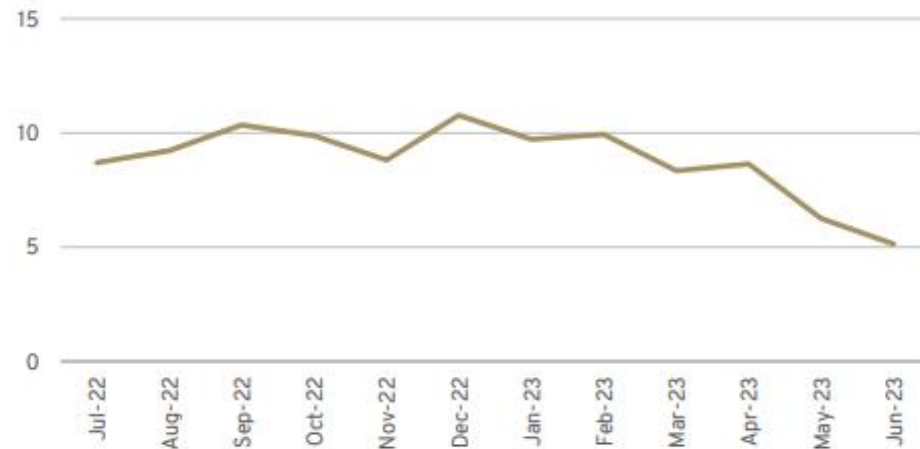


SAFETY AND ENVIRONMENT

Superior safety performance delivered

- Zero Recordable Injuries for six months to June 2023
- 12-month moving average Recordable Environmental Incident Frequency Rate (REIFR) reduced by 17% to 2.91 (30 Jun 22: 3.50)
- Named as finalist in the NSW Mining HSEC Awards for Environmental Excellence

Group Total Recordable Injury Frequency Rate (TRIFR)
12-month moving average



Group Total Recordable Environmental Incident Frequency Rate (REIFR) 12-month moving average

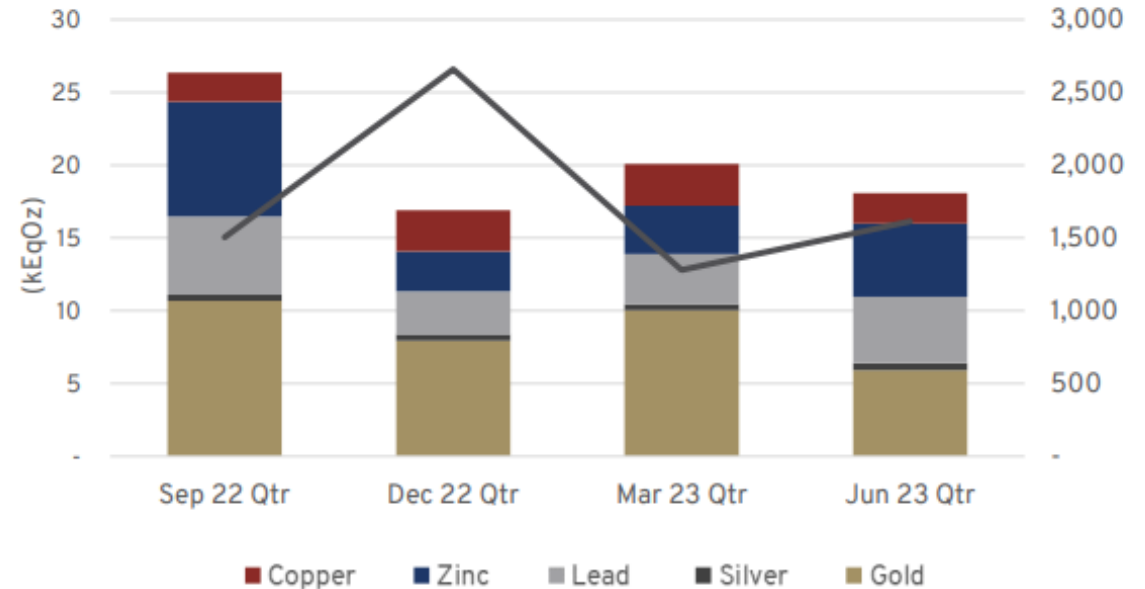


PERFORMANCE | PEAK

Ongoing initiatives to lift performance

- Consistent quarterly ore production at 109kt (MarQ: 107kt) and processing volumes at 107kt (MarQ: 106kt)
- Higher lead-zinc production from a greater proportion of lead-zinc ore (63% vs MarQ: 52%) at better base metal but lower gold grades
- Major shutdowns completed for SAG mill reline and shaft conveyance replacement
- Program underway to reduce unit cost and lift development rates

Peak Gold Equivalent Production & AISC (\$/oz)



Safety is at the core of our business

Peak Work, Health and Safety April – June 23

1 Positive activity

- Lead indicator activity by departments for the period was at full practical compliance.
- Random and scheduled Alcohol and Drug testing continued during the period with 489 tests undertaken. There were 8 non -negative results obtained.
- Mines Rescue recruited 5 x new members, bringing the total amount of members to 22.
- Mines Rescue team completed Underground rescue Phase 1 and 2.
- Transitioned to Pegasus management system.
- Rollout of the updated PGM isolation of energy Procedure.
- Mock emergency evacuation completed.
- Development of a severe weather management plan to include an alert system for lightning events.

2 Critical Control Verifications

- Total of 79 Critical Control Verifications were captured within April, May and June
- 6 Improvement Actions were created from these verifications.

Safety is at the core of our business

Work, Health and Safety April – June 23

3 Lag indicators

- April: 4 First Aid Injuries
- May: 7 First Aid Injuries
- June: 4 First Aid Injuries
- At the end of June, the combined Peak Gold Mine Total Recordable Injury Frequency Rate (TRIFR) remained steady with the 12-month rolling average at 5.89
- Blood lead level collection monthly update – 6 Individual BLMP

Environment & Community April - June 23



Social licence to operate

Seeking to deliver mutual benefit April - June 23

1 Community a critical stakeholder

- The Cobar Country Cup received a donation of \$5000 towards their prizes
- A donation of \$1136 was received by the Cobar Public School to keep students healthy through the availability of added sports equipment
- The Cobar Athletics Club was able to purchase two first aid kits thanks to a donation of \$594
- Two new bikes were able to be purchased by the Cobar Athletics and Triathlon Squad thanks to a \$1000 donation
- The Cobar Arts Council received \$2000 to support their running of an Art Exhibition at the Festival of the Miners Ghost
- The Copper City Dance Centre's fundraiser for kids to perform in Disneyland was supported by Peak donating \$4000
- The Cobar Highschool performed their Opera Express in May which was possible through a \$12838 donation from Peak
- The Copper City Mens Shed invited Peak reps to a morning tea to show us the air conditioning unit purchased with the \$4400 donation
- Peak representatives were invited by the Cobar Rural Fire Service to see the two Cell-fi units installed into their vehicles thanks to a \$3000 donation
- Peak supported the Outback Science and Engineering Challenge held in April with a donation of \$3000
- The Shed Boxing Club received support in the form of \$3000 for their boxing ring hire in order to hold the Fight Night in Cobar

Peak Mine

Environmental Incidents, Complaints & Initiatives April - June 23

1 Environmental Incidents

- There were two environmental incidents requiring notification to the regulator during the period. They were both relating to recycled water leaks. 9.6.23 and 15.6.23

2 Complaints

- No complaints were received during the period.

Peak Mine

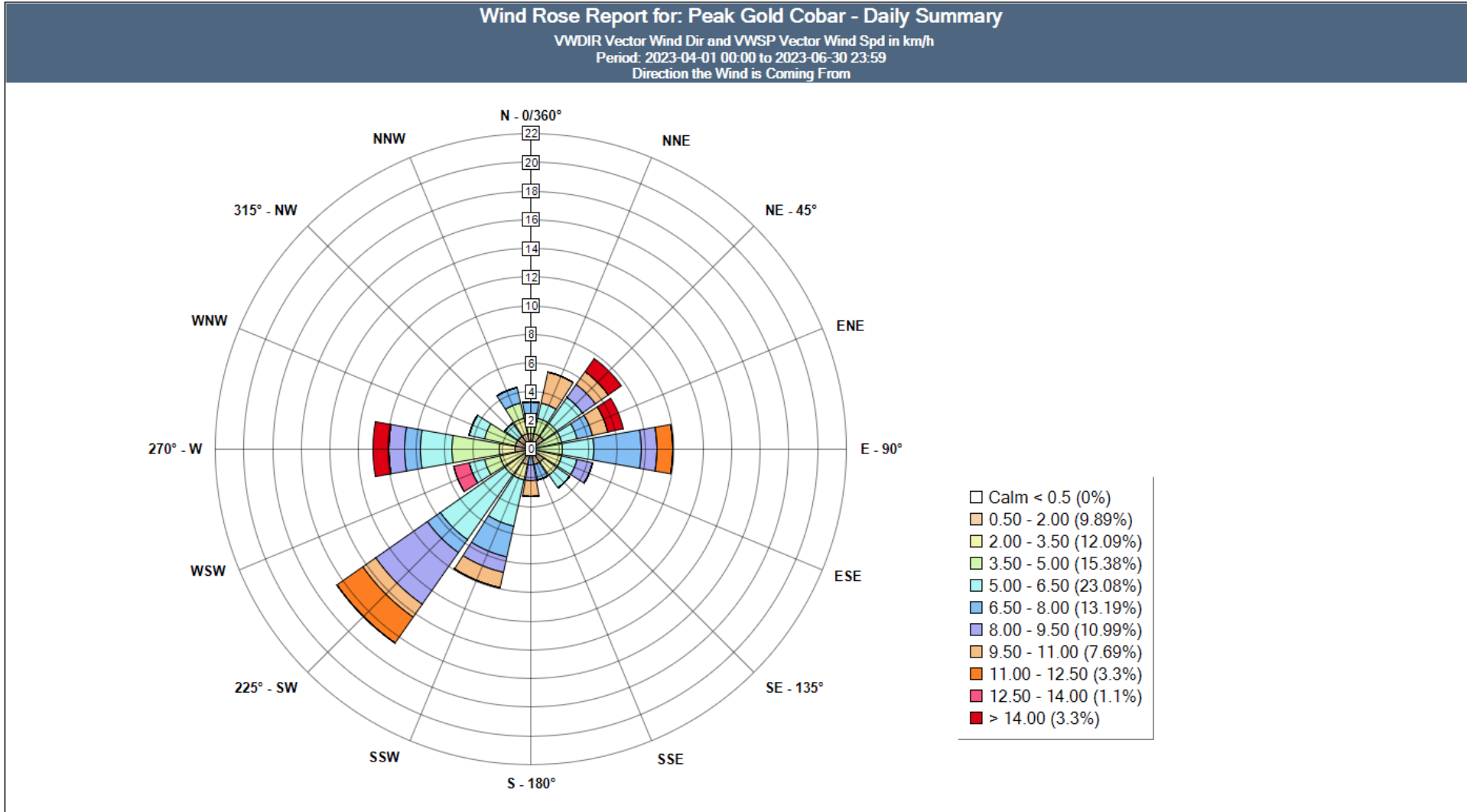
Environmental Incidents, Complaints & Initiatives April - June 23

Environment and Community Initiatives

- All New Cobar Complex (Great Cobar) Management Plans have been approved
- Six volunteers from Peak helped to run the Outback Science and Engineering Challenge held in April
- Peak attended the Rugby League Sponsors Game match to show their support
- Environmental Legal and Approvals Training completed on site
- Drilling of groundwater boreholes completed in quarter
- Drilling of New Occidental Tailings completed

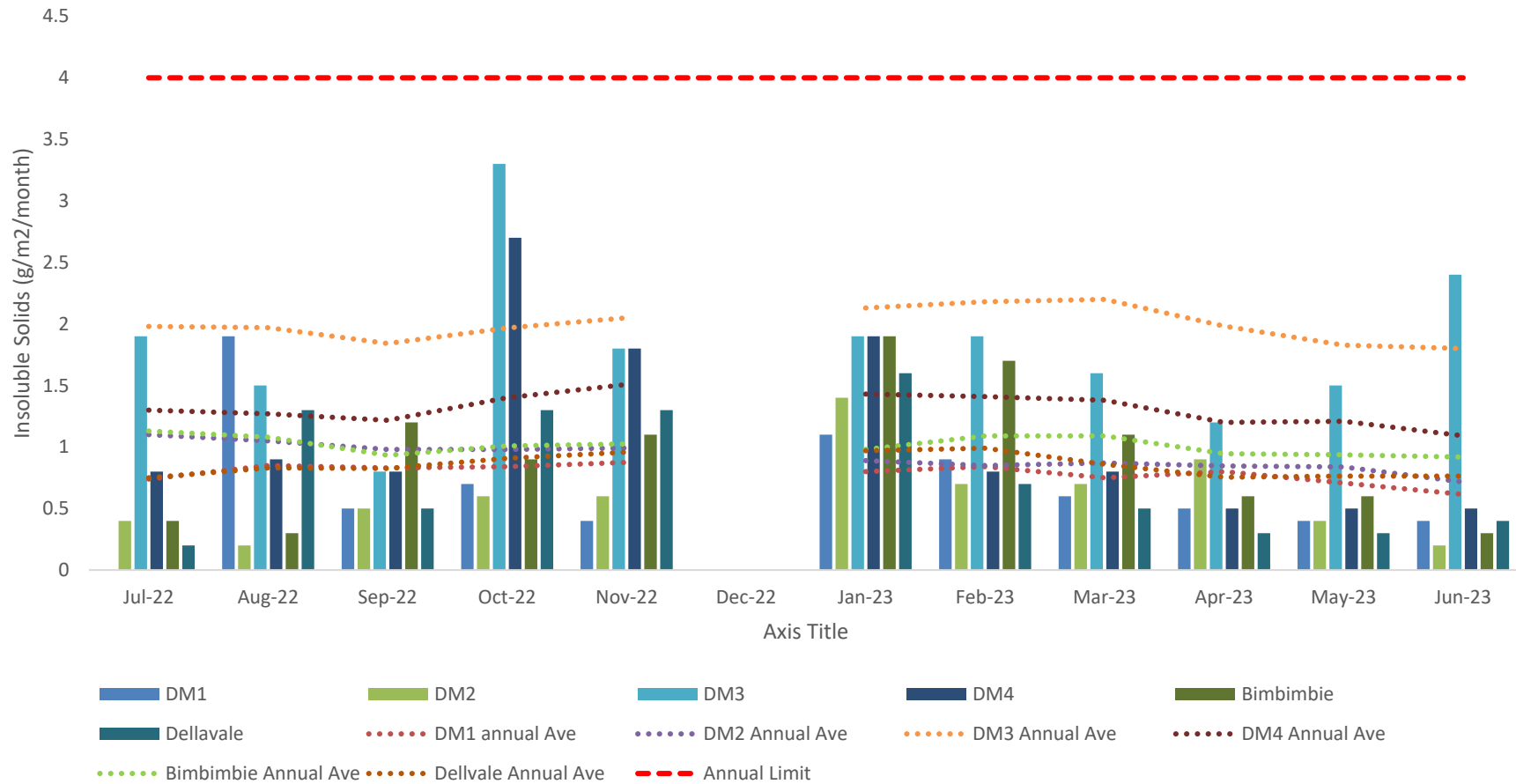
Peak Mine

Environmental Monitoring April - June 23



Peak Mine

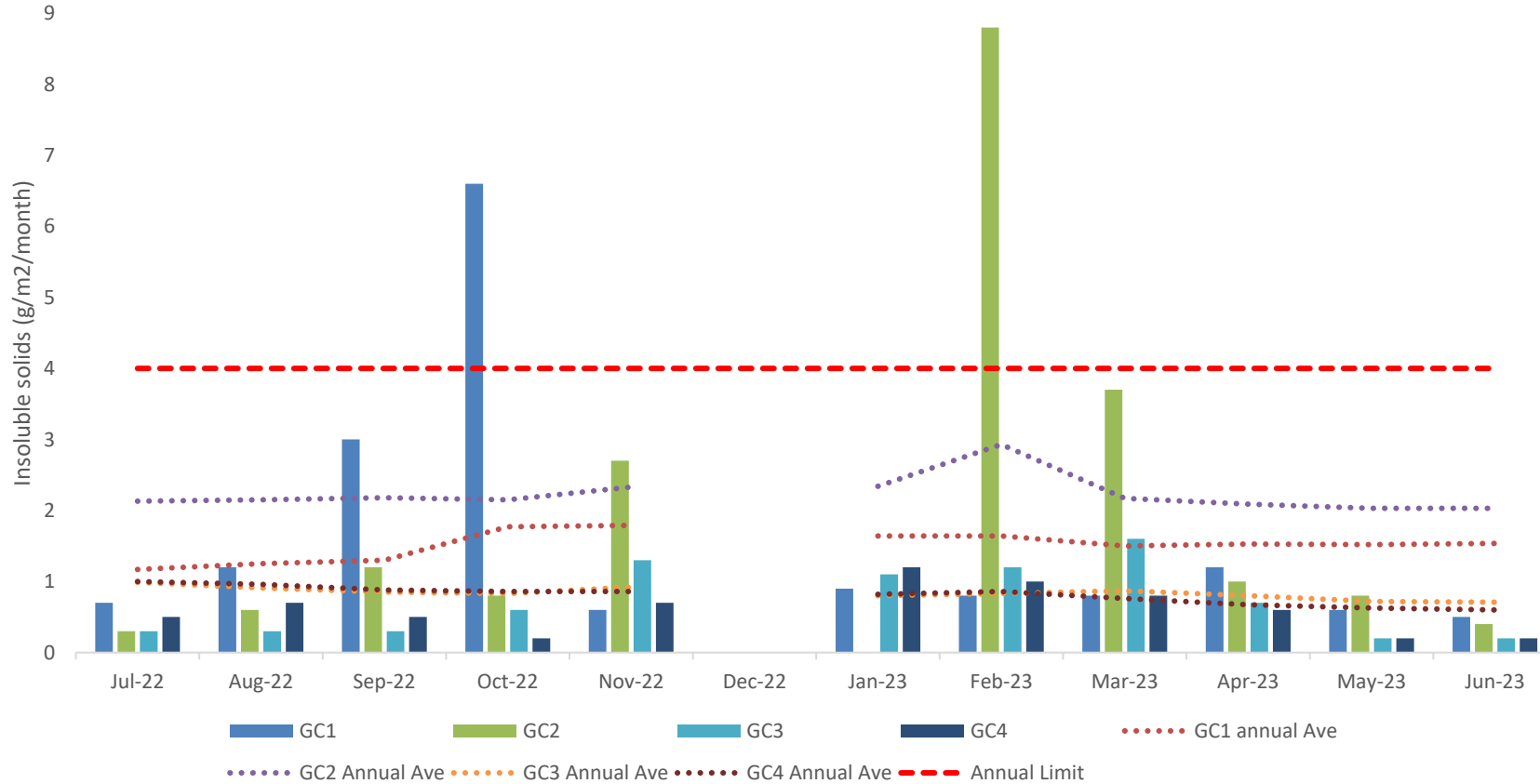
July 22 - June 23 Dust Deposition Gauges (EPL)



Note: December results rendered invalid data due to collection delays. All results were under EPL limits. EPL requires quarterly sampling, so no non-compliance to conditions.

Peak Mine

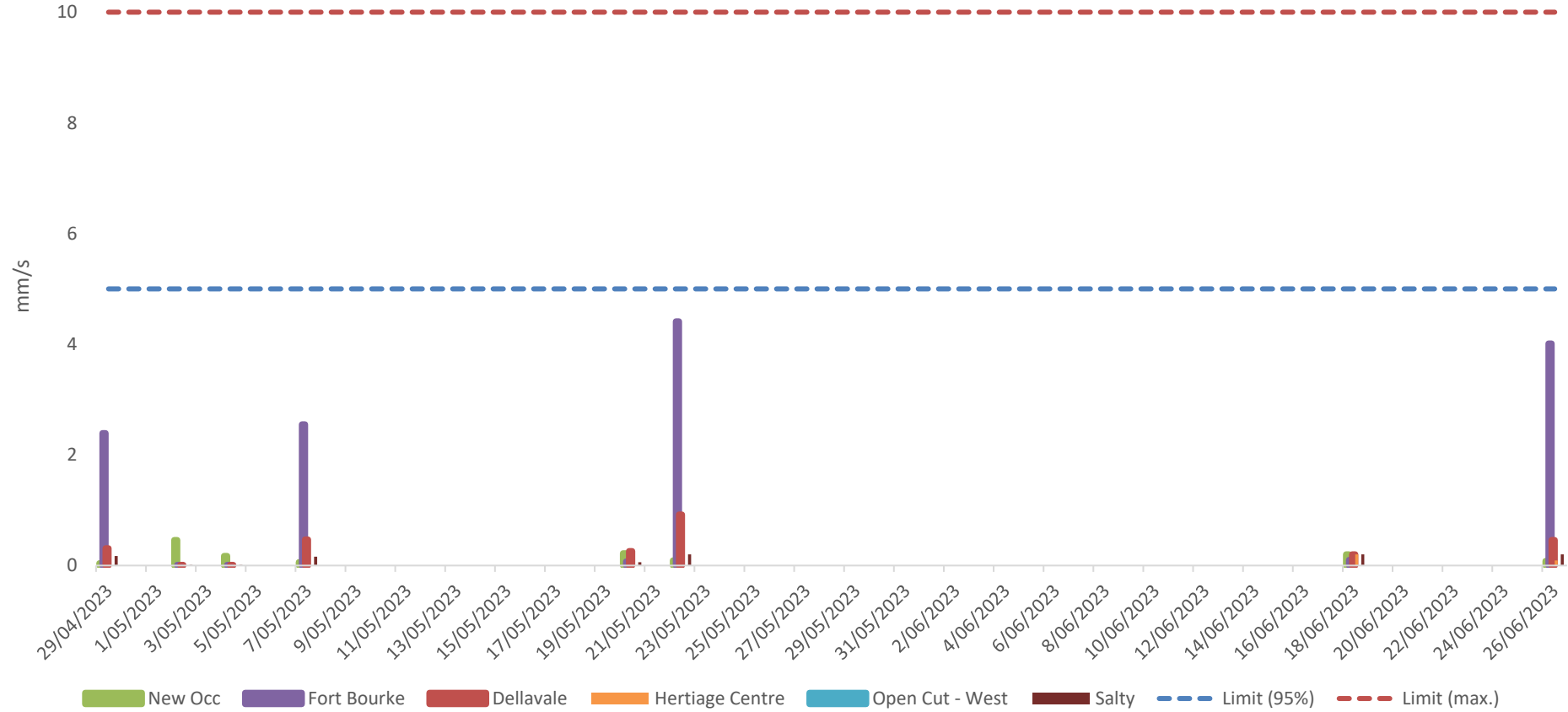
July 22 - June 23 Dust Deposition Gauges



Note: Levels of insoluble solids in Feb/March 2023 for GC2 were due to frogs in the containers. December 2022 results rendered invalid data due to collection delays. All results were under EPL limits. EPL requires quarterly sampling, so no non-compliance to conditions.

Peak Mine

April - June 23 Blast Vibration



Projects Update April - June 23



JUNE 2023 QUARTER HIGHLIGHTS

Record safety performance

- ✓ Zero Recordable Injuries for six months to June FY23
- ✓ 12-months Recordable Injury free at the Dargues Mine

FY23 guidance achieved

- ✓ FY23 production and cost guidance achieved
- ✓ FY23 AISC of A\$2,315/oz
- ✓ Hera transition to C&M on schedule, on budget
- ✓ June Quarter Group metal production of 16.0koz gold, 0.5kt for copper, 4.4kt for zinc, and 4.1kt for lead with a AISC of A\$2,212/oz

Balance sheet to fund growth

- ✓ Financing package with Trafigura finalised
- ✓ A\$40M equity raise completed
- ✓ Existing debt facility repaid in full
- ✓ A\$56.8M cash backing will be returned once performance bonds are replaced

Remobilised to Federation

- ✓ Underground development activities expected to recommence in early August 2023
- ✓ Equipment already arriving on site
- ✓ Appointment of Michelle Tracey as Project Director

New MD and CEO appointed

- ✓ Appointment of Bryan Quinn as Managing Director and CEO
- ✓ CEO's 100-Day Plan

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