



March 2023 CCC Presentation

5th March 2023

October - December 2022 Peak/NCC CCC
Presentation

ASX Code: AMI

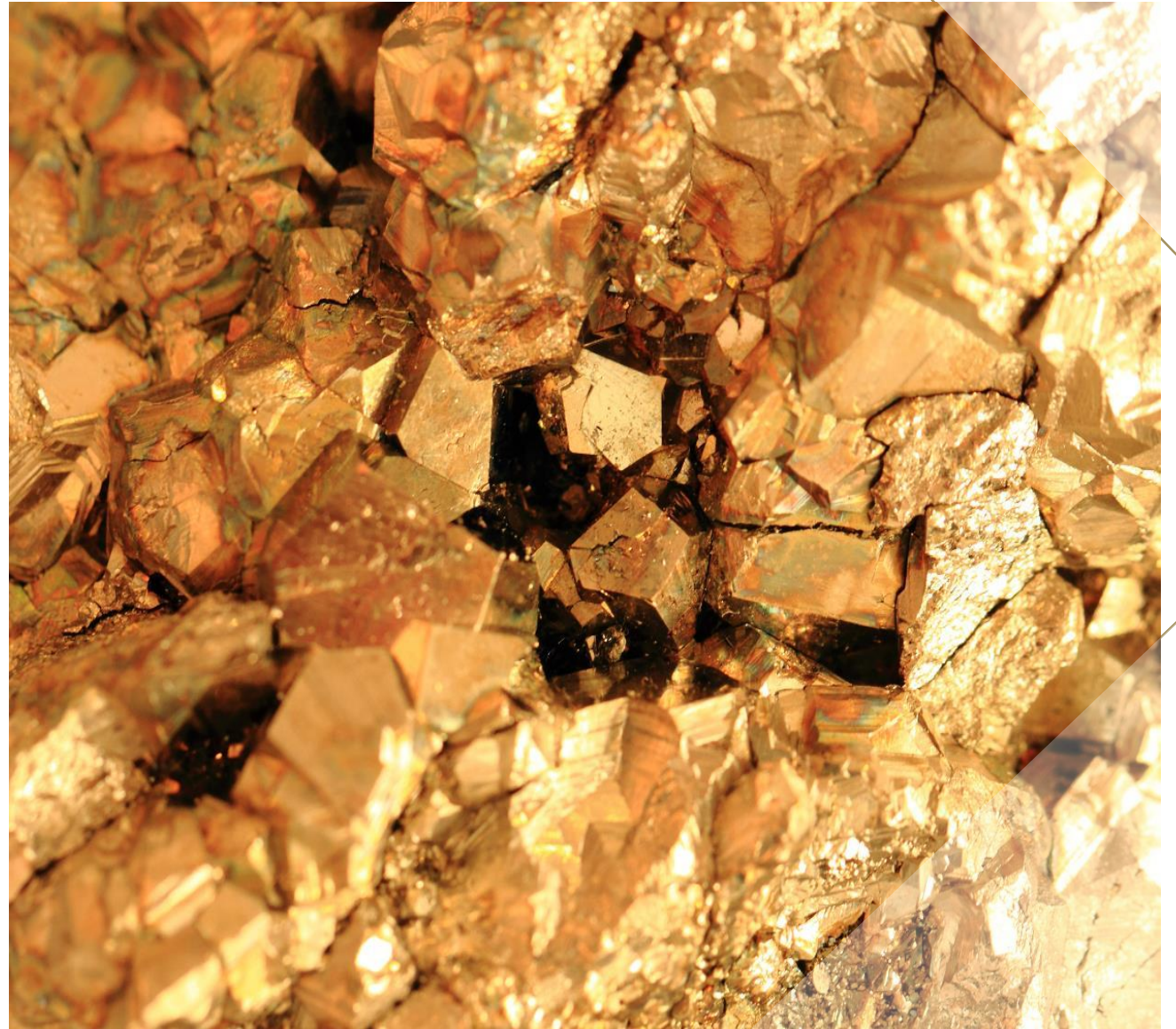


Acknowledgement of Country

- Aurelia Metals Ltd respectfully acknowledges the Ngiyampaa Nation as the Traditional Custodians of this land – both past and present.
- We know this land has history, custodians and stories, spanning tens of thousands of years, that endure to this day.
- We pay our respects to Elders both past and present and we embrace their continued connections to this place.
- We commit to reconciling the past and working together in pursuit of knowledge and understanding as we seek to create a better future for all generations yet to come.



Work, Health & Safety – October - December 22



SAFETY AND ENVIRONMENT

Steady performance amidst significant organisational change

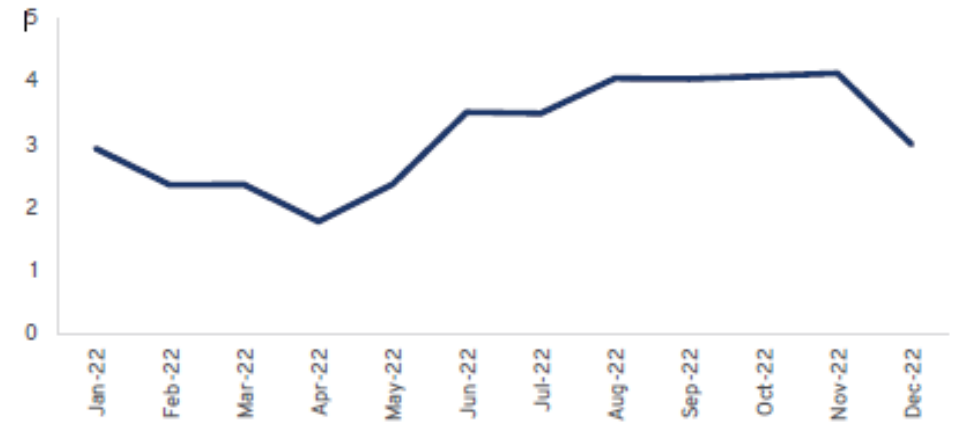
- TRIFR remains stable with a slight rise to 10.77 (SepQ: 10.35)
- Mental health audit to commence in March quarter to ensure appropriate actions during organisational change
- REIFR improved to 2.99 (SepQ: 4.03) due to fewer recordable events



Group Total Recordable Injury Frequency Rate (TRIFR) 12 month moving average



Group Total Recordable Environmental Incident Frequency Rate (REIFR) 12 month moving average



PERFORMANCE IMPROVEMENT | PEAK

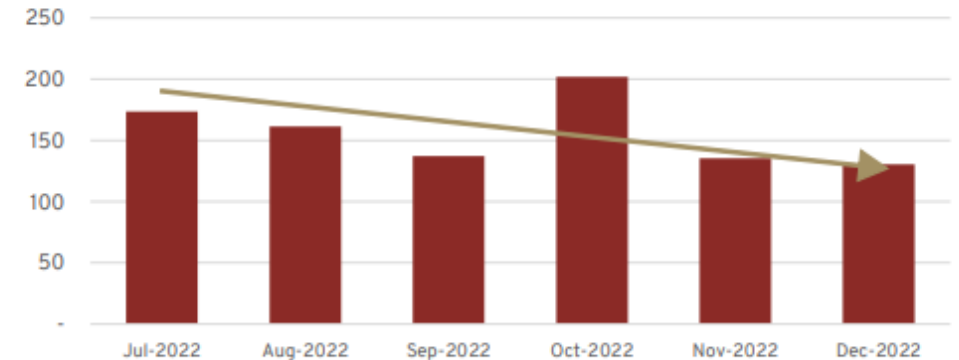
March quarter to benefit from cost control activities

- Very strong production and cost performance in December
- Cost optimisation through transition to owner mining model
- Owner mining roles mostly filled with workforce numbers approaching planned levels at the end of December
- Hours worked in the mining department reduced by 47% from June to December 2022 providing the platform for higher productivity and lower labour costs
- Delivery of the first of two new underground haul trucks, yielding an immediate 50% payload improvement compared to the demobilised trucks

Peak Mining Contractor Monthly Costs (A\$M)



Peak Mining Unit Cost (A\$/t Mined)



Safety is at the core of our business

Peak Work, Health and Safety – October - December 22

1 Positive activity

- Lead indicator activity by departments for the period was at full practical compliance
- Random and scheduled Alcohol and Drug testing continued during the period with 439 tests undertaken. There were 12 non -negative results obtained.
- Mines Rescue recruited 6 x new members
- Mines Rescue team completed Confined Space Rescue, Advanced First Aid and Occupational Skillset and attended Miners Ghost Festival
- TARP Training was conducted and completed
- GCG monitoring onsite – Lead investigations for truck drivers and workers on LMP
- Periodic Medicals conducted on Employees
- Wet Weather Risk Assessment Completed

2 Critical Control Verifications

- Total of 35 Critical Control Verifications were captured within October, November and December
- 22 Improvement Actions were created from these Verifications
- Fatal Hazards Audit conducted
- 6 monthly Systems review underway

Safety is at the core of our business

Work, Health and Safety – October – December 22

3 Lag indicators

- October: 1 Recordable injury and 5 First Aid Injuries
- November: 6 First Aid Injuries
- December: 3 First Aid Injuries and 1 Restricted Duties
- At the end of December, the combined Peak Gold Mine Total Recordable Injury Frequency Rate (TRIFR) remained steady with the 12-month rolling average at 10.89
- Blood lead level collection monthly update – 8 Individual BLMP

Environment & Community - October - December 22



Social licence to operate

Seeking to deliver mutual benefit – October - December 22

1 Community a critical stakeholder

- A donation to Catholic Care of \$1500 for domestic violence awareness event “Reclaim the Night”
- Peak donated \$1,000 towards helping Cobar Triathlon club acquire more resources
- Peak donated \$5000 to cover funds for the Christmas parade
- Prize money of \$1000 was donated to the Cobar Christmas Light competition for the winners
- The Cobar Cricket Association received \$640 to purchase a growth cover for the turf wicket
- Students at Cobar High School got the opportunity to compose with Opera Express thanks to a \$12838 donation from Peak
- The Cobar received \$2000 to go towards uniforms, insurance, registration, and travel to games
- Peak donated \$1669.2 to the Cobar swimming club to allow them to purchase training equipment and cover squad and lesson costs
- Cobar Junior Rugby League received \$2000 to cover costs of uniforms, insurance, registration, and travel
- The miners memorial had a sound system installed telling a continual story thanks to a \$1780 donation from Peak
- The Cobar Lady Golfers received \$7000 to cover prizes for their competition
- The men’s Swimming club received \$2000 to cover costs for their carnival and trophies
- The Cobar Union Club were able to purchase uniforms and cover costs for insurance, registration, and travel thanks to a \$3000 donation
- Peak presented awards at the Cobar High School and Public School
- Julian held a community session on “Things that Sting N Bite” with Peak support
- PGM members set up a stall at the Christmas parade with a gold digging activity for kids and merchandise to give out

Peak Mine

Environmental Incidents, Complaints & Initiatives- October - December 23

1 Environmental Incidents

- There were no environmental incident requiring notification to the regulator during the period.

2 Complaints

- One complaint was received during the period regarding blast vibration. The complaint received correlated to a PGM blast. Monitoring data received from blast monitors confirmed compliance with licence conditions.

Peak Mine

Environmental Incidents, Complaints & Initiatives- October - December 22

3 Environment and Community Initiatives

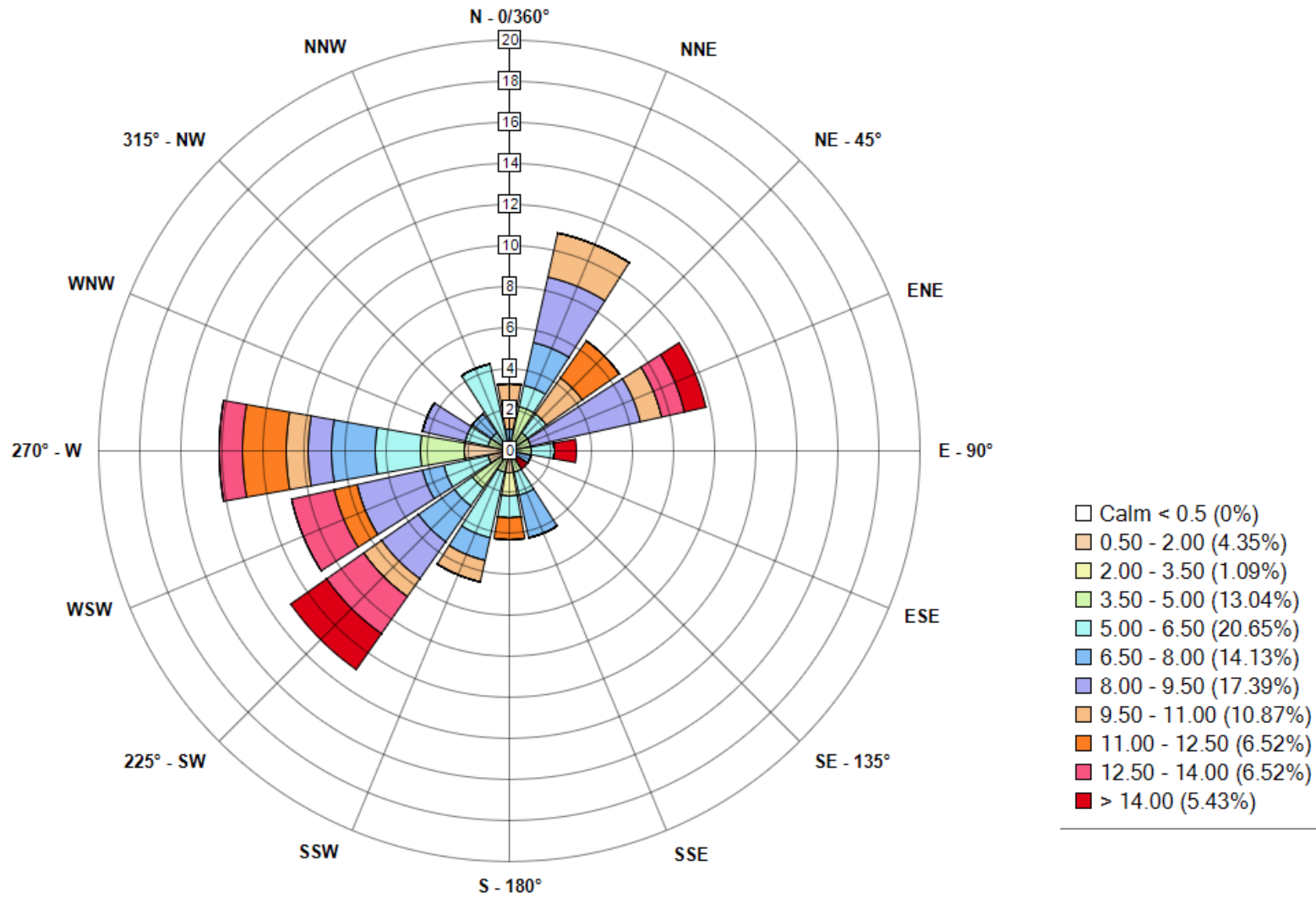
- Awards were handed out at Cobar Public and Cobar High Schools
- Peak ran a stall at the Christmas parade with a kids activity and merchandise
- Peak sponsored snake handler Julian do hold a community session on things that 'Sting N Bite'
- Annual Environmental Management Report submitted to Regulators- Oct 22
- Cobar Art Council Awards
- Miners Ghost festival presence at markets
- Aboriginal Cultural Heritage Management Plan for New Cobar Complex/ Great Cobar out for consultation
- Resubmitted Noise Management Plan to DPIE (Since approved- 10.2.23)
- Submitted Air Quality and Greenhouse Gas Management Plan to DPIE (Since approved- 23.1.23)
- Submitted Traffic Management Plan to DPIE (Since approved- 25.1.23)

Wind Rose Report for: Peak Gold Cobar - Daily Summary

VWDIR Vector Wind Dir and VWSP Vector Wind Spd in km/h

Period: 2022-10-01 00:00 to 2022-12-31 23:59

Direction the Wind is Blowing To





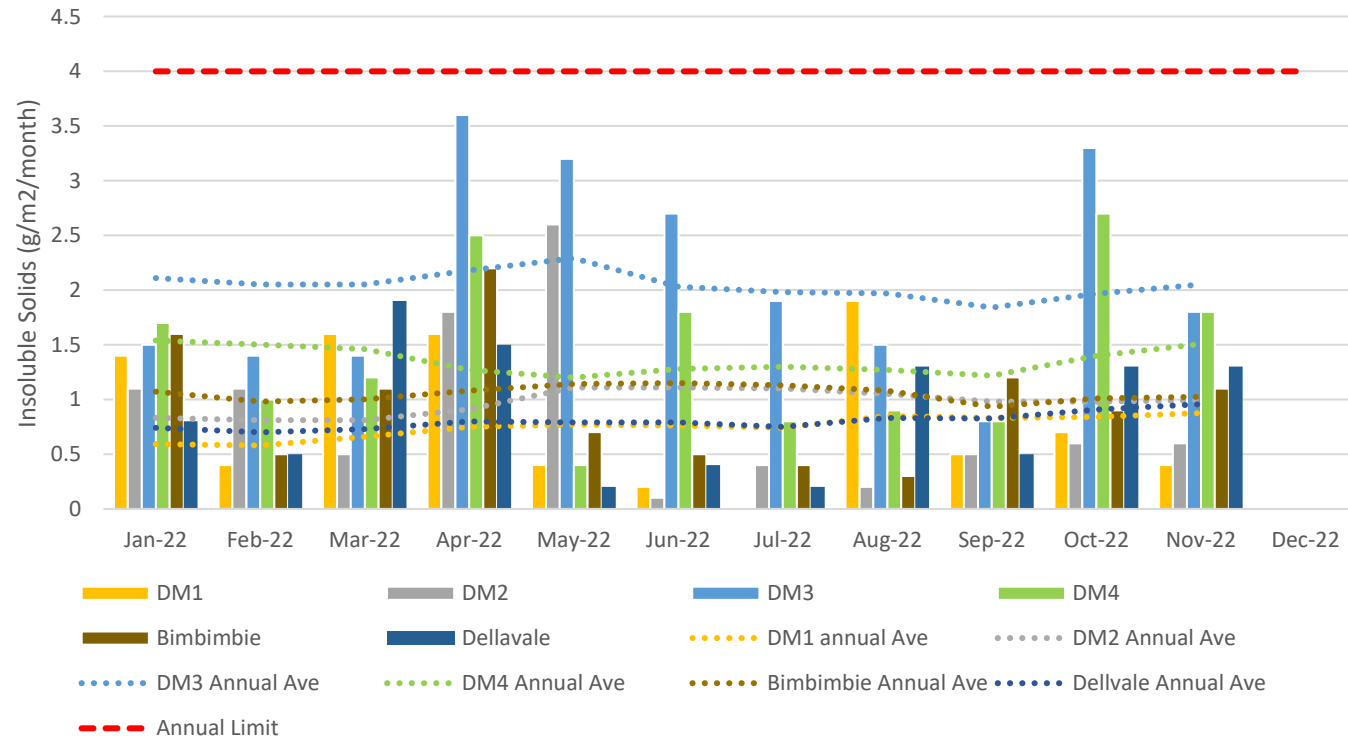
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Peak Mine

Environmental Monitoring - Jan 22 - December 22

Jan 22 to Dec 22 - Dust Deposition Gauges (EPL)

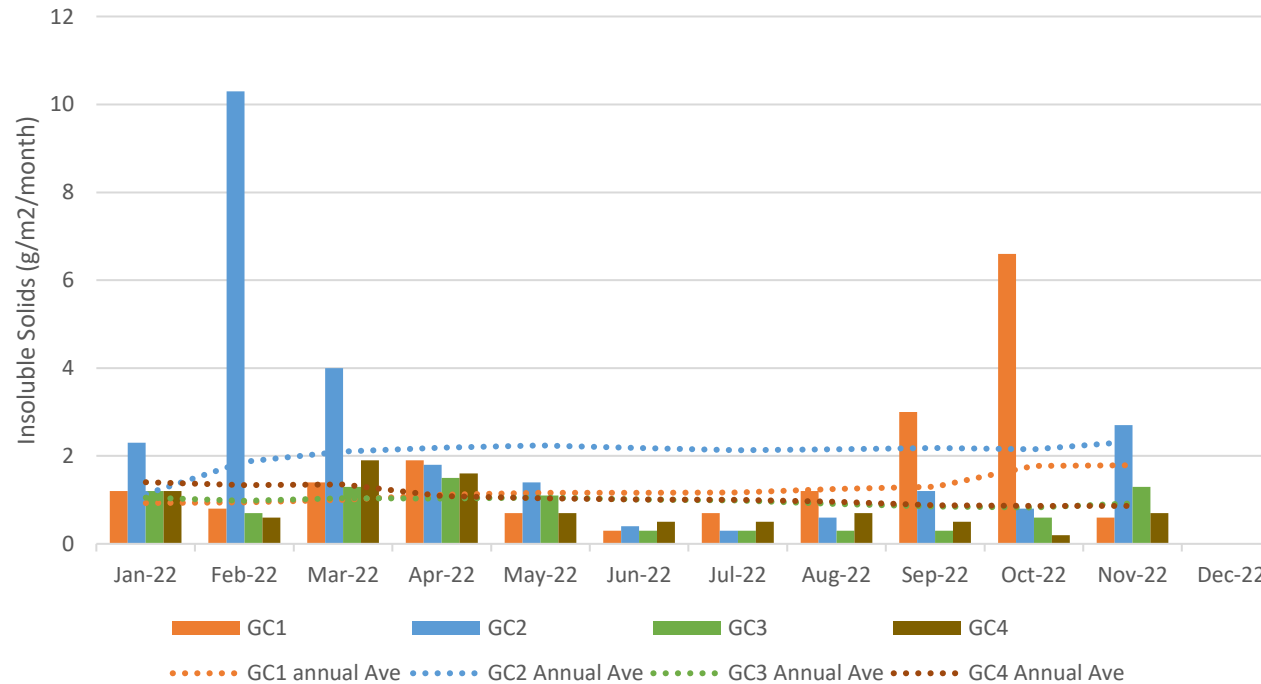


Note: December results rendered invalid data due to collection delays. All results were under EPL limits. EPL requires quarterly sampling, so no non-compliance to conditions.

Peak Mine

Environmental Monitoring - Jan 22 - December 22

Jan 22 to Dec 22 - Dust Deposition Gauges (EPL)



Note: Levels of insoluble solids in Feb/March 2022 for GC2 were due to frogs in the containers. December 2022 results rendered invalid data due to collection delays. All results were under EPL limits. EPL requires quarterly sampling, so no non-compliance to conditions.

Projects Update October - December 22



ORGANISATIONAL RENEWAL PROGRAM

Interim CEO's Priorities - First 30 Days



SAFETY

- TRIFR stable at 10.77 (SepQ: 10.35) recordable injuries per million work hours
- Focus on lead indicators as business moves through period of change



OPERATIONAL DELIVERY AND CASH MANAGEMENT

- New Hera mine plan implemented and delivering, with focus now on an efficient Q4 transition to C&M
- Strong results in December with increased production, higher revenue and reduced mining costs
- Working Smarter projects delivering material improvement



FEDERATION OPTIMISATION

- Mine plan and capital optimisation in progress
- Further metallurgical testwork commissioned to optimise Federation ore through Peak mill



FEDERATION FUNDING

- Funding solution on track for end of March 2023 quarter
- Final stages of regulatory approval process with draft Development Consent conditions received



LEADERSHIP RENEWAL

- New Interim CEO, CFO and Company Secretary commenced
- New Peak Mine General Manager appointed (commenced in January 2023)
- A comprehensive search for a new CEO is underway

CONTACT

T: +61 7 3180 5000
E: office@aureliametals.com.au

Level 17, 144 Edward Street
BRISBANE QLD 4000

GPO Box 7
BRISBANE QLD 4001

aureliametals.com.au

