



Hera Resources Pty Ltd Community Consultative Committee Minutes

The meeting was held on 6 December 2022 at Recreation Room, Hera Village, Nymagee.

Meeting commenced at 10.00 am.

Present at the Meeting:

Garry West (Independent Chair)
Des (David) Hill (Community Representative)
Graeme Bourke (Bogan Shire Council Representative)
Mark Williams (Aurelia Metals Ltd, Environmental Superintendent, Hera Mine)
Tanvir Islam (Aurelia Metals Ltd, Environmental Advisor, Hera Mine)

1 Apologies

Dolly Betts (Community Representative)
Robert Walker (Aurelia Metals Ltd, General Manager, Hera Mine Project)
Cr Peter Maxwell (Cobar Shire Council Representative)
Bev Ellison (Community Representative)
Donna Cutting (Community Representative)
Leon Jimenez-Sarta (Community Representative)

2 Pecuniary and other interests

NIL

3 Confirmation of Minutes

Minutes from the CCC meeting of 6 September 2022 had been distributed via email and were accepted as a correct record.

4 Business Arising from Previous Meeting

NIL

5 Correspondence

NIL

6 Company Report

The CCC presentation was presented and included an Acknowledgement of Country recognising the Ngiyampaa Nation as the traditional custodians.

July - September 2022

Performance Recovery – Hera

Maximising volume as grade declines.

Processed ore reduced 11% to 73kt (JunQ: 82kt) constrained by mined ore delivery of 72kt (JunQ: 81kt). September monthly mined tonnes performance was 60% higher than 3 month average.

Mine development rates lifted to 640m (JunQ: 501m) delivering three stoping areas to restore mined ore production to 32kt in September.

Improved metallurgical performance delivering higher gold recovery of 85% (JunQ: 81.4%) and base metal recoveries in excess of 90%.

46% reduction in by-product credits from lower base metal sales, combined with lower gold sales, resulted in a significant increase in Hera's quarterly AISC to A\$6,317/oz (JunQ: A\$3,018/oz – this is an ongoing area of focus for management.

Work, Health and Safety – July - September 2022

Mine rescue team nominated for Victorian Mines Rescue competition (unfortunately they had to withdraw due to flooding).

Mental Health Program has been rolled out across the site. There have been zero non-negative drug tests and zero non-negative BAC test on site.

COVID-19

All restrictions are being lifted in site. Persons attending the site are encouraged to stay home if they test positive and are symptomatic, as per government recommendations. Future COVID updates will be removed unless there is a significant change in health advice.

Lag Indicators

Zero notifiable injuries for the quarter. The combined Hera Mine 12 month Total Recordable Injury Frequency Rate (TRIFR) was 11.5 down from 11.7 for the previous quarter.

Social Licence to Operate

Labour was provided for clean-ups in the Nymagee township together with a big focus on weed spraying. Contributions were made towards housing of local doctors and support was provided to the Nymagee Cricket Club for the Paula Potter Cup (\$1,200) and \$5,000 provided toward the Nymagee Christmas tree.

Water Solutions

A new bore in the Rookery Fault is operational and producing around 3.5 – 4 l/s which is an excellent result. It is not proposed to put any additional test bores in Nymagee at this stage. Works proposed in the FY23 have been deferred as a result of the excellent performance of bore 31 and the amount of surface water being held following the above average rainfall.

Environmental Incidents & Complaints – July - September 2022

There were 3 internally 'company only' environmental incidents during the period. All related to the pipe to the UG thickener burst into the bund. The pipe has now been replaced and sleeved to provide additional protection.

There was 1 complaint received during the period, relating to dust being generated from vehicles at beginning and end of shift. Control actions were to use water crat at beginning and end of shift.

Biodiversity Management Plan has been approved by DPE and the first report for the biodiversity offset – Chelsea is due in January.

Rehabilitation methodology is being developed for exploration sites in conjunction with Local Land Services (LLS). This done by looking at soil chemistry and making adjustments to the ph as necessary in controlling invasive native species.

Environmental Monitoring – July – September 2022

Blasting levels remain well below limits. Improved ground cover continues helping in regard to air quality. The standing water limits remained static although the recent high rainfall may help recharge the aquifers. Concentrate truck movements remain within the approved limits.

Federation Project

During the quarter, substantial progress was achieved at the federation Project. The first exploration decline development blast occurred on 12 September after finalisation of the boxcut excavation and wall support. Approximately 56m of exploration decline centreline advance was achieved by quarter end. Facilities including muster room, change house, temporary workshop, batch plant, explosive magazines and power and communications facilities were installed. Water management structures were established with the remaining civil works to be completed in October.

Work on Federation exploration decline is now paused to allow an appropriate financing structure to be put in place This is the top priority for the Company in the short term. Funding discussions with multiple parties are well progressed.

Preparation of the EIS amendment, along with the Company's formal Response to Submissions, was completed in September with a draft submitted to DPE for adequacy review. The Company is targeting full development consent from the NSW Government in Q4, FY23.

7 Matters which the Community Representatives wish to raise with the Mine Operator

Nil

8 Community Engagement Opportunities

Nil

9 General Business

NIL

10 Next Meeting

7 March 2023 commencing at 10.00am