

KEY WATER APPROVAL RECEIVED AT PEAK

KEY POINTS

- **Receipt of Work Approval from the NSW Natural Resources Access Regulator to pump groundwater from the historic Great Cobar Mine to the Peak Mines**
- **Final administrative approval process underway and expected to be completed during December 2019**
- **Groundwater pumping will enable Peak to move toward full water self-sufficiency and is expected to replace the remaining need to source high security water from the Cobar Council**

Aurelia Metals Limited (“**AMI**” or the “**Company**”) is pleased to provide an update on its strategy to achieve access to reliable water sources to support current and future activities at the Peak Mines near Cobar in NSW (“**Peak**”).

In October 2019 Peak received conditional approval from the Cobar Shire Council (“**Cobar Council**”) to construct and operate a water pipeline that would source groundwater from the historic Great Cobar Copper Mine for supply to Peak’s existing operations. The approval was granted subject to Peak obtaining Work Approval under the *Water Management Act 2000* prior to groundwater extraction commencing.

This Work Approval has now been received from the Natural Resources Access Regulator allowing applications for the final two outstanding administrative approvals to be initiated. These approvals are expected within the coming weeks, at which point the pumping of groundwater from the Great Cobar Mine to Peak, a distance of approximately 10km, can commence.

Until earlier this year, all water was sourced from the Cobar Council via a high security water allocation from the Macquarie and Cudgegong Regulated Rivers. Peak has already been able to reduce its reliance on water sourced from the Council by nearly 50% with enhanced water efficiency measures and dewatering of the New Cobar Mine.

Pumping groundwater from the historic Great Cobar Mine is the largest remaining contributor to being self-sufficient and is expected to replace the current high security water usage on site.

Reverse Osmosis treatment equipment is being sourced to manage the water quality risk.

This announcement has been authorised to be given to ASX by AMI’s Board of Directors.

For further information in relation to this announcement please contact:

Dan Clifford
Managing Director
+61 2 6363 5200

Media Contact

Michael Vaughan
Fivemark Partners
+61 422 602 720